

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

1Q22 Results Announcement

二零二二年第一季業績發佈會



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Agenda

1Q22 Financial Overview

New Financial Disclosure

1H22 Guidance

Strategy Update

News Update

Q&A Section

1Q22 Financial Overview

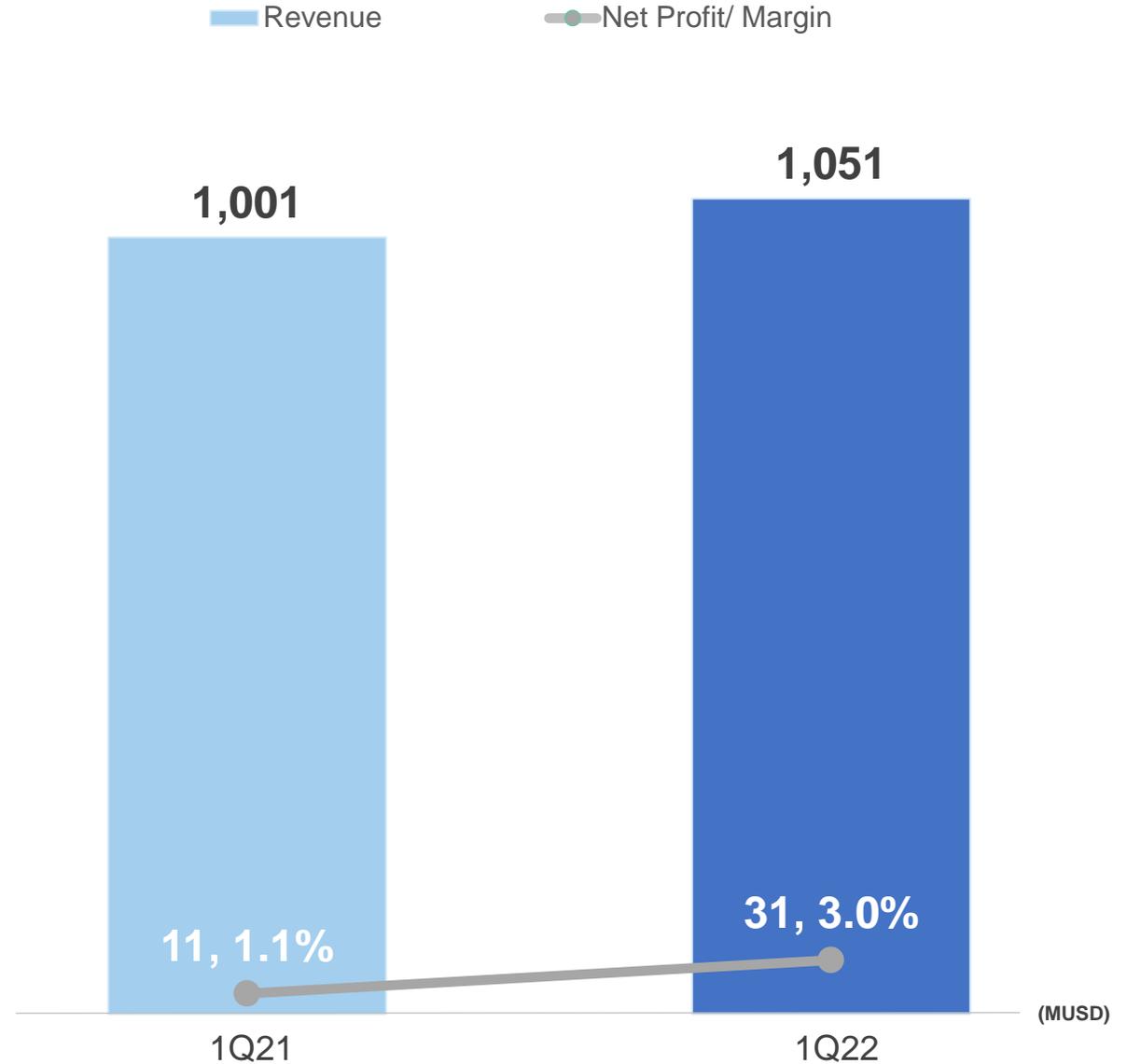
1Q22 Financial Highlight

REVENUE

+5.0%

NET INCOME

+182.0%



New Financial Disclosure

New Segmentation Introduction

COMPONENTS



Smart Phone



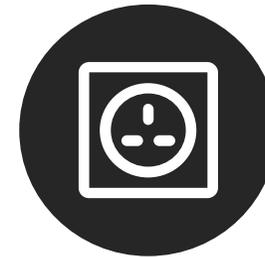
Computing



Networking



Mobility



Final Products



Others

New

3+3

Audio
Micro Speaker

5G AIoT

EV Mobility

Audio
TWS

Original

Mobile

Computer &
Consumer Electronics

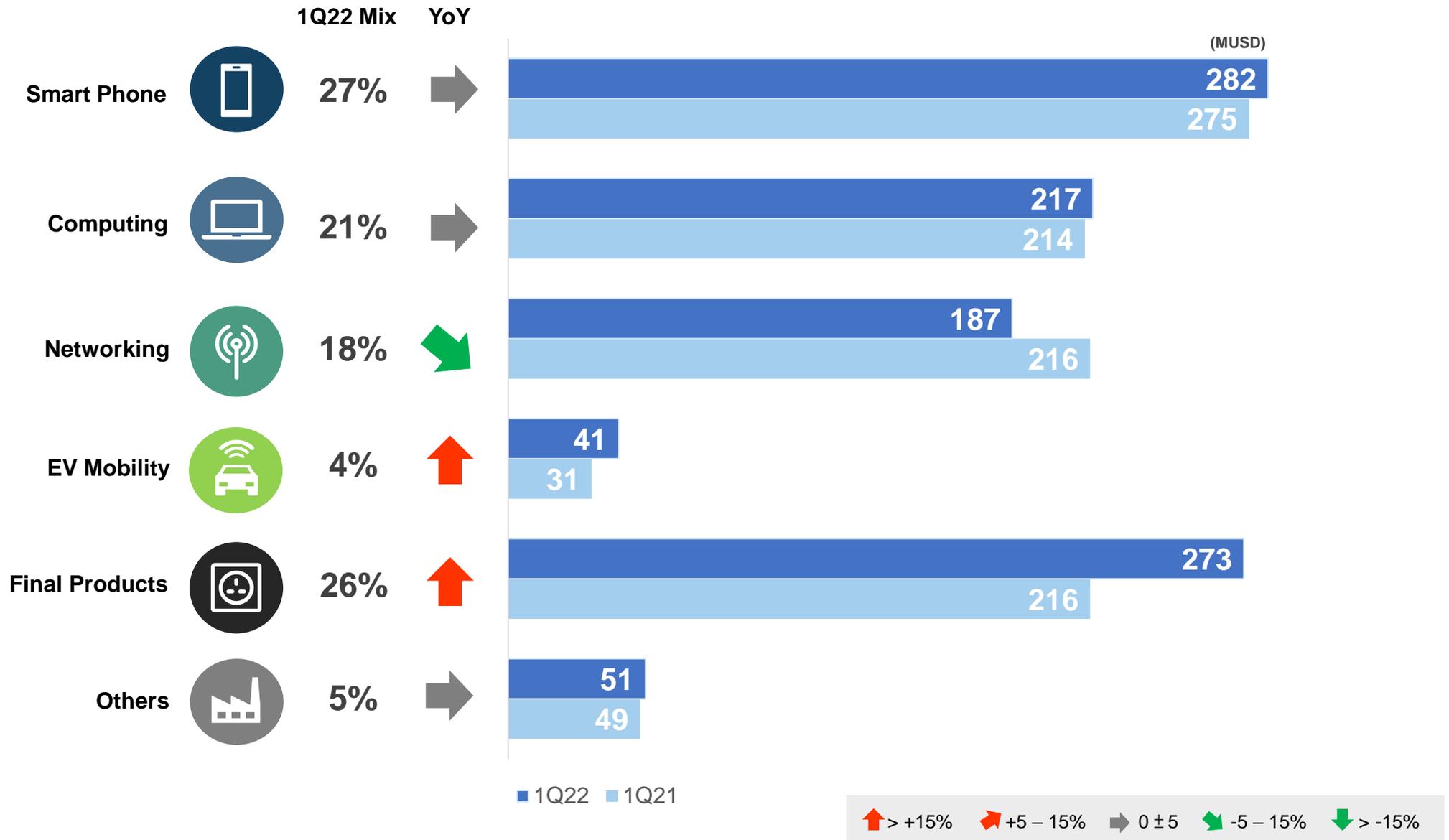
Communications
Infrastructure

EV Mobility,
Industry & Medical

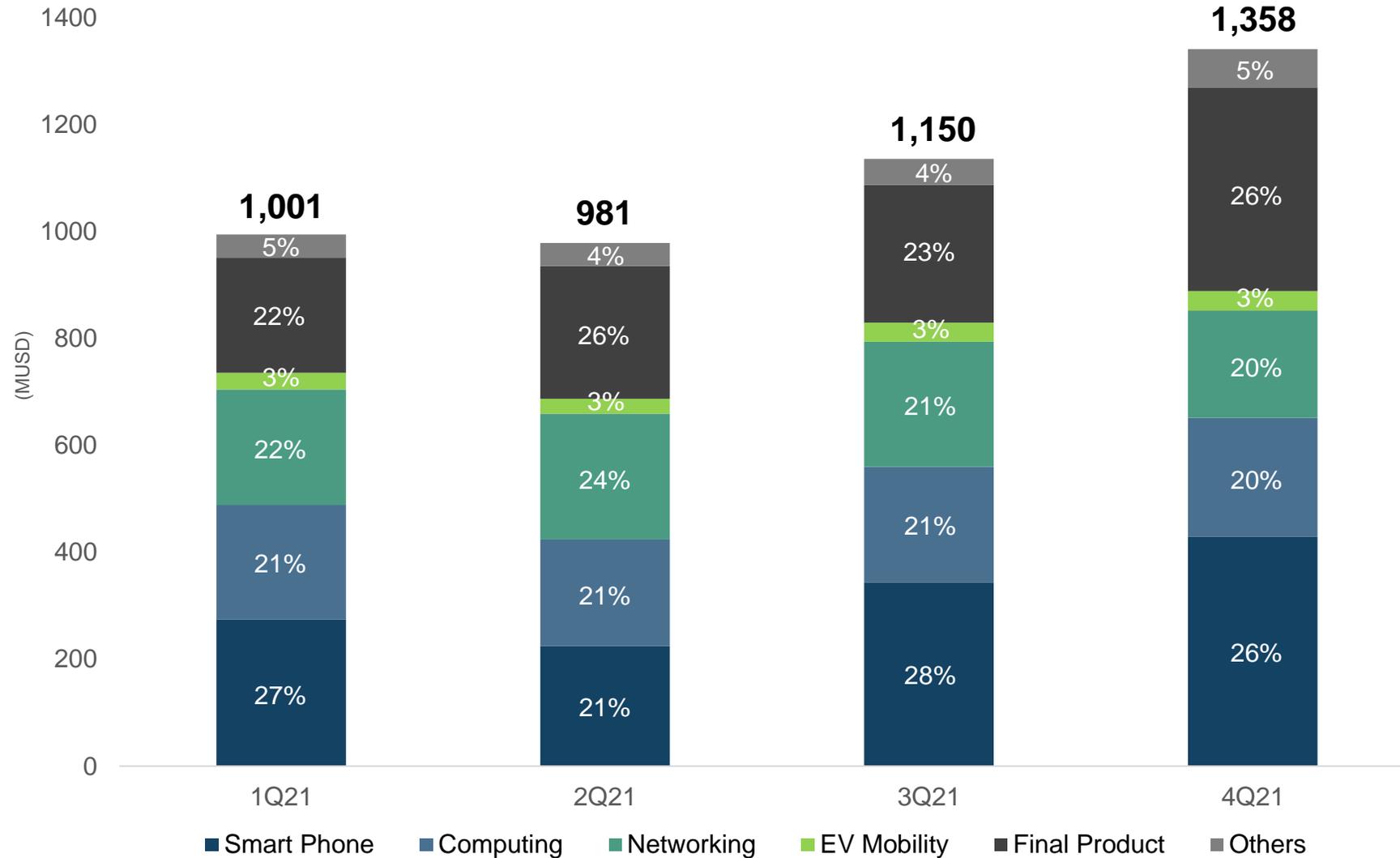
Smart Accessories

Industry & Medical

Segment Mix



Historical Revenue Mix in New Segmentation



1H22 Guidance

1H22 Guidance



Smart Phone



Computing



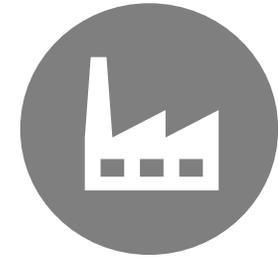
Networking



EV Mobility



Final Products



Others

YoY



↑ > +15% ↑ +5 – 15% → 0 ± 5 ↘ -5 – 15% ↓ > -15%



Strategy Update

1Q22 3+3 Strategy Execution



EV Mobility

Growth in Tesla CPD
E-Bike display launch



New Generation 5G AIoT

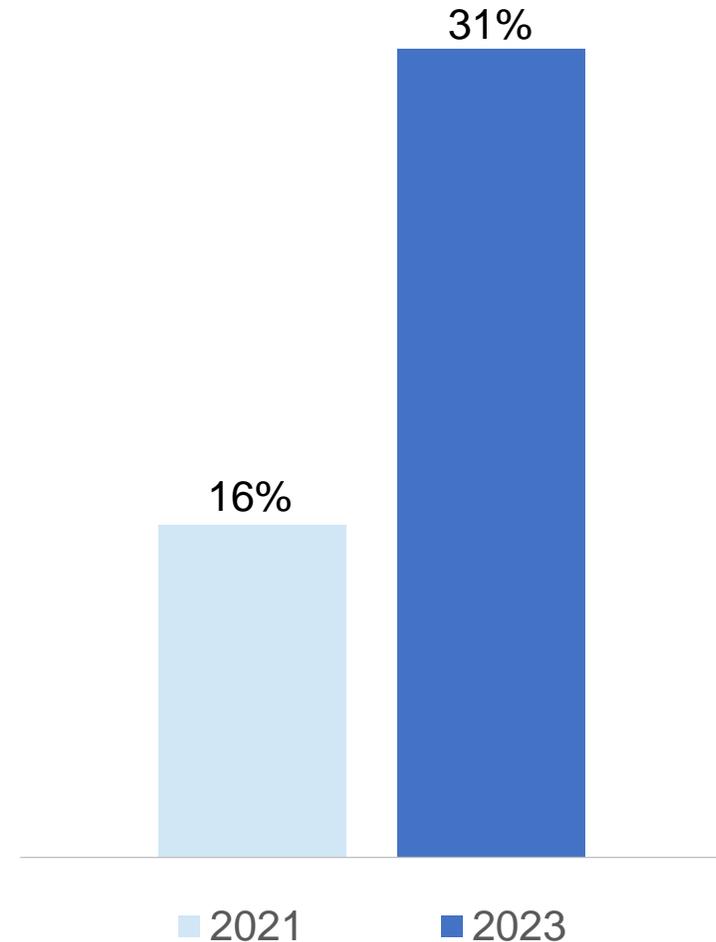
Next generation of CPU platform
Preparation of Starlink cable launch



Audio

Initial shipment of micro speaker component
Growth in final products

Revenue Mix Forecast Update





News Update

New Website Is Now Live

Optimized customer journey

Simplified search engine

Highlighted company strategy

Added ESG section



Lockdown Operation Updates

Suspension period: From 6 April 2022 to 11 May 2022.

Impacted Area: Kunshan, China.

Production Status: Current inventory level is sufficient to support Q2 demand of key products.

Current Status:

1. The stock level in overseas warehouse is still sufficient
2. Necessary production deployment has been made to the backup plant.
3. Anti-epidemic measures such as nucleic acid testing for all employees in the impacted park.

E-Bike & 800G Connector Product Launch

Taipei Cycle Expo on 8 March 2022



OFC in San Diego on 8 March 2022



FIT Hon Teng launches e-bike displays, controllers

By Lisa Wang / Staff reporter



FIT Hon Teng Ltd (鴻騰精密), an electronic components manufacturing arm of a subsidiary of Hon Hai Precision Industry Co (鴻海精密), yesterday launched its first displays and advanced controllers for electric bikes.

Hong Kong-listed FIT said in a statement that the new products aim to grasp new business opportunities emerging from a major shift in travel behaviors from public to private transportation in the post-COVID-19 pandemic era.

Source: <https://bit.ly/3vV2eHG>

FIT Introduces QSFP-DD800 Connector / DAC Solutions at OFC 2022

Teaming up with Broadcom / MultiLane to show 800G Interconnection solution

March 09, 2022 03:40 PM Eastern Standard Time

SAN DIEGO--(BUSINESS WIRE)--Foxconn Interconnect Technology (6088.HK) ("FIT"), a leading connective solution provider creating powerful connections for a better world, will jointly exhibit the QSFP-DD800 interconnection with Broadcom's low power Active Copper Cable (ACC) PHY (BCM87850) and MultiLane's ML4039EN BERT in the Optical Networking and Communication Conference & Exhibition ("OFC"), which will be held on March 8 to 10, 2022 in San Diego, USA.

Source: <https://bwnews.pr/3hVj4Ow>

Q&A section



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鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)

Appendix

Statement of Comprehensive Income

(M'USD)	1Q22	1Q21	YoY
Revenue	1,051	1,001	5%
Gross Profit	166	148	12%
Gross Profit Margin	16%	15%	7%
Operating Profit	34	12	187%
Profit before Tax	39	16	144%
Income Tax Expense	(8)	(5)	60%
Profit for the Year	31	11	182%
Profit Attributed to :			
Owners of the Company	31	12	162%
Non-controlling Interests	0	(1)	-115%
Basic EPS	0.43	0.17	153%

Balance Sheet

(K'USD)	1Q22	1Q21	YoY
Cash and Cash equivalents	1,171,751	1,152,682	2%
Inventory	1,006,521	1,037,489	-3%
Receivables	748,576	702,802	7%
Other current assets	261,501	281,676	-7%
Non-current assets	1,945,420	1,754,398	11%
Total Assets	5,133,769	4,929,047	4%
Current Liabilities	2,046,878	2,586,221	-21%
Non-Current Liabilities	668,877	89,956	644%
Total Liabilities	2,715,755	2,676,177	1%
Equity	2,418,014	2,252,870	7%

Cash Conversion Cycle

Days	1Q22	1Q21
Average inventory turnover days	103	106
Average trade receivables turnover days	77	72
Average trade payables turnover days	75	70

THANK YOU!



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