

**FIT Hon Teng Limited**  
鴻騰六零八八精密科技股份有限公司

# 2023 Results Announcement

二零二三年業績發佈會



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# Agenda

**2023 Financial Overview**

**2024 Guidance**

**Execution Status Update**

**News Update**

**Q&A Section**



# Financial Highlight

2023 Financial Highlight

REVENUE

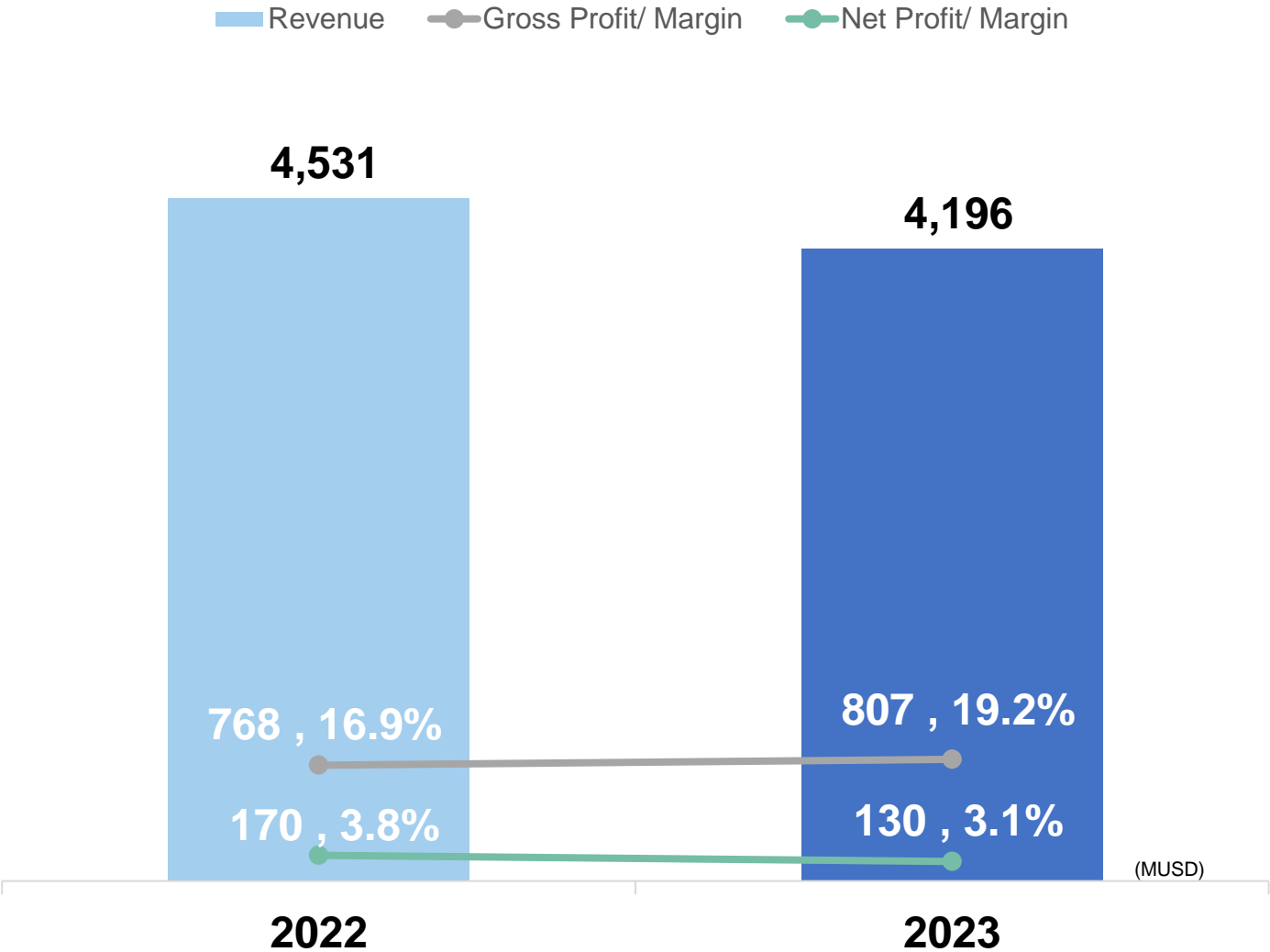
- 7%

GROSS PROFIT

+ 5%

NET INCOME

- 24%



# Segment Performance



Smartphones

Revenue Mix

25%

## 2023 YoY Comparison

Guidance

Actual



Networking

10%



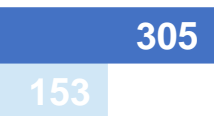
Computing

18%



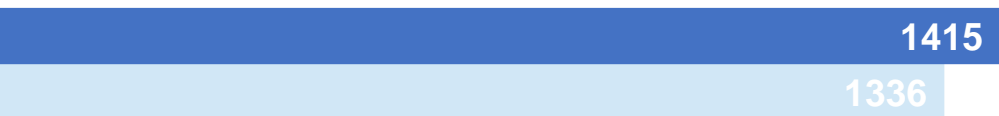
EV Mobility

7%



System Products

34%



Others

6%

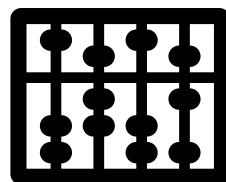


■ 2023 ■ 2022

# Financial Guidance

# 2024 Full Year Financials Guidance

↑ > +15%    ↗ +5 – 15%    ➡ 0 ± 5    ↘ -5 – 15%    ↓ < -15%



Revenue



Gross Profit



Operating Profit

YoY





## 2024 & 1Q24 Guidance

↑ > +15%    ↗ +5 – 15%    → 0 ± 5    ↘ -5 – 15%    ↓ < -15%



Smartphones



Networking



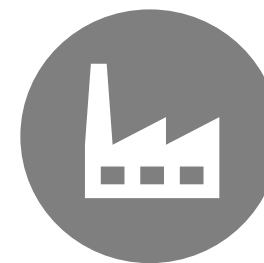
Computing



EV Mobility



System Products



Others

2024 YoY



1Q24 YoY



# Execution Status Updates

## Expand Global Services as Industry Trend Diversifies Footprint

## CAPEX Forecast

| (MUSD)                           | 2023 (A) | 2024 (F)  | 2025 (F)  |
|----------------------------------|----------|-----------|-----------|
| <b>Updated</b>                   | 510      | ~800      | ~800      |
| <b>Previous Guidance in 2023</b> | ~800     | 950 - 980 | 400 - 430 |

### Europe

- Developing EV business

More to come

### India

- Increasing diversification of global manufacturing base

### Mainland China

- Maintaining the existing production capacity
- Upgrading through automation and digital transformation

### America

- Advancing brand business
- Working with clients for new generation 5GAIoT product.

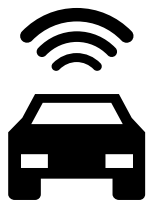
### Vietnam

- Upgrading current factory
- Expanding capacity of existing and new product line to new factory

### Taiwan

- Realizing the vision of “Connectivity for a World”
- Providing centralized support
- Aligning overall strategy

# 1H23 3+3 Execution Status Update



## EV Mobility

- Synergy created by FIT Voltaira



## New Generation 5G AIoT

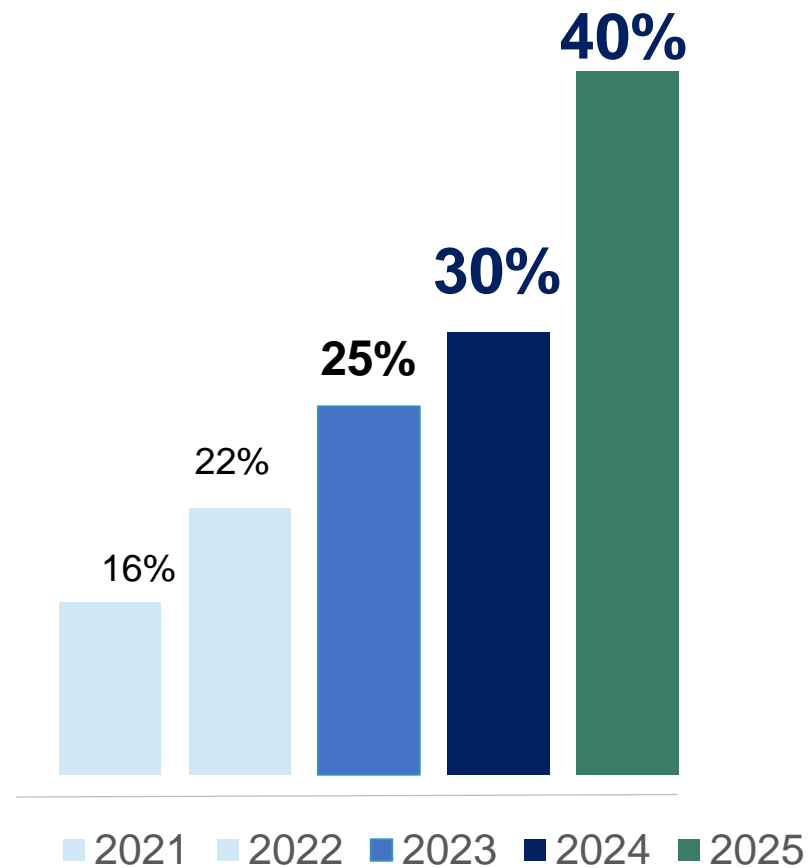
- FIT Unveils 224G Tech at DesignCon 2024



## Audio

- Preparation of global service expansion

## Revenue Mix Forecast Update



# News Updates



## News Update - FIT Unveils 224G Tech at DesignCon 2024



*Revolutionizing Data Center Connectivity: FIT Unveils 224G Data Rates at DesignCon 2024 - A Leap Forward in AI and Machine Learning Era*

HONG KONG, Jan. 31, 2024 /PRNewswire/ -- Foxconn Interconnect Technology (FIT), a frontrunner in the data center connectivity industry, proudly announces the launch of its 224G data rates for high-speed I/O and near-chip connectivity at this year's DesignCon. This groundbreaking development in 224G signifies a strategic step forward, preparing FIT and its key customers for the burgeoning data rates propelled by advancements in AI and machine learning.

29 January  
FIT Unveils 224G Tech at DesignCon 2024:  
Powering AI and Hyperscale Future

# E-Bike & Sustainable Syndicated Loan

鴻騰攜旗下車用事業品牌 登台北自行車展秀新品

2024/03/06 10:02

人氣 (106)

MoneyDJ新聞 2024-03-06 10:02:51 記者 新聞中心 報導



鴻騰精密科技 (6088.HK) 宣布，攜手旗下車用事業品牌 Voltaira 產品首次現身台北自行車展，除了展出 E-Bike 感測產品外，也帶來升級版的解決方案：

整合式 E-Bike 數位儀表板 (即 FIT E-Bike HMI ) 與毫米波應用雷達尾燈等，提供觀展者未來自行車科技的嶄新體驗。

5 March

FIT Hong Teng, in collaboration with its subsidiary Voltaira, Showcase Innovative E-Bike Products at Taipei Cycle Show 2024.



7 March

\$800 million USD Sustainable Syndicated Loan





# ESG Update



# Honour and recognition of FIT

## Sustainalytics rated as Low ESG risk



**ESG Risk Rating  
17.6**

## FIT receives A rating in Hang Seng Corporate Sustainability Index Series



Hang Seng Corporate  
Sustainability Index  
Series Member 2022-2023

FIT is accredited with A rating in 2023 again, with top 20% position as compared with peers.

## FIT Mainland China factories - Zero Waste Project



**VALIDATED**

• FU YU ELECTRICAL TECHNOLOGY (HUAI AN) CO., LTD. HAS ACHIEVED ZERO WASTE TO LANDFILL PLATINUM OPERATIONS, 100% DIVERSION, WITH 6% THERMAL PROCESSING WITH ENERGY RECOVERY.  
UL.COM/ECV  
UL 2799A

PLATINUM



**VALIDATED**

• FUDING PRECISION COMPONENT (SHENZHEN) CO., LTD. HAS ACHIEVED ZERO WASTE TO LANDFILL PLATINUM OPERATIONS, 100% DIVERSION, WITH 2% THERMAL PROCESSING WITH ENERGY RECOVERY.  
UL.COM/ECV  
UL 2799A

PLATINUM




**VALIDATED**


• FOXCONN ELECTRICAL INDUSTRY DEVELOPMENT (KUNSHAN) CO., LTD. HAS ACHIEVED ZERO WASTE TO LANDFILL PLATINUM OPERATIONS, 100% DIVERSION, WITH 4% THERMAL PROCESSING WITH ENERGY RECOVERY  
UL.COM/ECV  
UL 2799A

PLATINUM


## ESG Milestones




2023 Submitted:  
Climate Change & Water  
Security Questionnaire



2022  
Start to disclose climate-  
related issues with reference  
TCFD recommendations.



SCIENCE  
BASED  
TARGETS  
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION  
2023 Parent Company Hon Hai  
Technology Group (Foxconn) GHG  
Reduction Targets Validated by SBTi  
FIT is included in the Group's SBT.  
Application submitted: 2022  
Validated: 2023  
Group commitment: reduce  
GHG emissions by 42% by 2030  
compared to base year 2020.



**Board of Directors**  
Appointment of Female Non-Executive  
Director.

Every FIT site has joined RBA and needs to comply with their  
Code of Conduct and pass regular validation.

# Q&A section



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Foxconn Interconnect Technology Limited (Incorporated in the Cayman Islands and carrying on business in Hong Kong as FIT Hon Teng Limited)

鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)



# Appendix

## Statement of Comprehensive Income

| (M'USD)                    | 2023        | 2022        | YoY  |
|----------------------------|-------------|-------------|------|
| Revenue                    | 4,196       | 4,531       | -7%  |
| Gross Profit               | 807         | 768         | 5%   |
| Gross Profit Margin        | 19.2%       | 16.9%       | 13%  |
| <b>Operating Profit</b>    | <b>263</b>  | <b>307</b>  | -14% |
| <b>Profit before Tax</b>   | <b>180</b>  | <b>248</b>  | -27% |
| Income Tax Expense         | (50)        | (78)        | -36% |
| <b>Profit for the Year</b> | <b>130</b>  | <b>170</b>  | -24% |
| Profit Attributed to :     |             |             |      |
| Owners of the Company      | 129         | 170         | -24% |
| Non-controlling Interests  | 1           | 0           | 100% |
| <b>Basic EPS</b>           | <b>1.82</b> | <b>2.42</b> | -25% |

## Balance Sheet

| (K'USD)                   | As of 31 Dec<br>2023 | As of 31 Dec<br>2022 | YoY  |
|---------------------------|----------------------|----------------------|------|
| Cash and Cash equivalents | 1,316,364            | 914,045              | 44%  |
| Inventory                 | 801,800              | 966,793              | -17% |
| Receivables               | 807,282              | 720,004              | 12%  |
| Other current assets      | 186,545              | 163,154              | 14%  |
| Non-current assets        | 1,981,745            | 1,783,187            | 11%  |
| <b>Total Assets</b>       | <b>5,093,736</b>     | <b>4,547,183</b>     | 12%  |
| Current Liabilities       | 2,563,486            | 1,539,360            | 67%  |
| Non-Current Liabilities   | 92,872               | 660,884              | -86% |
| <b>Total Liabilities</b>  | <b>2,656,358</b>     | <b>2,200,244</b>     | 21%  |
| <b>Equity</b>             | <b>2,437,378</b>     | <b>2,346,939</b>     |      |