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## **FIT Hon Teng Limited**

**鴻騰六零八八精密科技股份有限公司**

*(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology*

*Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)*

**(Stock Code: 6088)**

# **CERTAIN FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019**

This announcement is made by FIT Hon Teng Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to applicable disclosure requirements laid down by the Taiwan Stock Exchange Corporation, Hon Hai Precision Industry Co. Ltd. (the Company’s ultimate controlling shareholder whose shares are listed on the Taiwan Stock Exchange Corporation) is required to disclose, on a date which is expected to be on or before November 14, 2019, certain unaudited consolidated financial information of the Group for the nine months ended September 30, 2019.

In order to facilitate timely dissemination of information to investors and potential investors in Hong Kong and Taiwan, the Company’s board of directors (the “**Board**”) would like to inform the Company’s shareholders and potential investors of the following unaudited consolidated financial information of the Group for the nine months ended September 30, 2019, which is extracted from the Group’s latest unaudited management accounts and other information currently available:

## **IMPORTANT**

As mentioned above, the Group’s results for the nine months ended September 30, 2019 set out in this announcement are unaudited, and are prepared in accordance with the relevant accounting standards. The Group’s results of operations in the past have fluctuated and may in the future continue to fluctuate (possibly significantly) from one period to another period. Accordingly, the Group’s results of operations for any period should not be considered to be indicative of the results to be expected for any future period, and shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

## Condensed Consolidated Balance Sheet

|                         | September 30,<br>2019<br><i>US\$'000</i><br>( <i>unaudited</i> ) | As of<br>December 31,<br>2018<br><i>US\$'000</i><br>( <i>audited</i> ) | September 30,<br>2018<br><i>US\$'000</i><br>( <i>unaudited</i> ) |
|-------------------------|--|--|--|
| Current assets          | 2,671,014  | 2,752,810  | 2,665,401  |
| Non-current assets      | 1,619,501  | 1,556,934  | 1,480,734  |
| Current liabilities     | (1,620,559)  | (2,269,086)  | (2,176,622)  |
| Non-current liabilities | (673,089)  | (93,330)   | (52,051)   |
| Total net assets        | <u>1,996,867</u>   | <u>1,947,328</u>   | <u>1,917,462</u>   |

## Condensed Consolidated Income Statement

|                                       | For the period from<br>July 1 to September 30,<br>2019<br><i>US\$'000</i><br>( <i>unaudited</i> ) |                  | For the period from<br>January 1 to<br>September 30,<br>2019<br><i>US\$'000</i><br>( <i>unaudited</i> ) |                  |
|---------------------------------------|---|------------------|---|------------------|
|                                       | 2018<br><i>US\$'000</i><br>( <i>unaudited</i> )   |                  | 2018<br><i>US\$'000</i><br>( <i>unaudited</i> )   |                  |
| Revenue and other operating revenue   | <u>1,142,351</u>  | <u>1,080,097</u> | <u>3,060,657</u>  | <u>2,799,449</u> |
| Net profit from continuing operations | <u>79,122</u>   | <u>73,902</u>    | <u>179,865</u>  | <u>180,747</u>   |

## Condensed Consolidated Statement of Comprehensive Income

|  | For the period from<br>July 1 to September 30, |                      | For the period from<br>January 1 to<br>September 30, |                      |
|--|--|----------------------|--|----------------------|
|  | 2019   | 2018                 | 2019   | 2018                 |
|  | US\$'000                                       | US\$'000             | US\$'000   | US\$'000             |
|  | ( <i>unaudited</i> )                           | ( <i>unaudited</i> ) | ( <i>unaudited</i> )                                 | ( <i>unaudited</i> ) |
| Net profit from continuing operations                              | <b>79,122</b>                                  | 73,902               | <b>179,865</b>                                       | 180,747              |
| Other comprehensive income, net of tax                             | <b>(49,782)</b>                                | (49,402)             | <b>(66,821)</b>                                      | (89,499)             |
| Total comprehensive income   | <b><u>29,340</u></b>                           | <u>24,500</u>        | <b><u>113,044</u></b>                                | <u>91,248</u>        |
| Total comprehensive income attributable to owners of the Company   | <b><u>29,891</u></b>                           | <u>24,800</u>        | <b><u>114,634</u></b>                                | <u>92,324</u>        |
| Total comprehensive loss attributable to non-controlling interests | <b><u>(551)</u></b>                            | <u>(300)</u>         | <b><u>(1,590)</u></b>                                | <u>(1,076)</u>       |

## Condensed Consolidated Statement of Cash Flows

|  | For the nine-month<br>period ended September 30, |                      |
|--|--|----------------------|
|  | 2019   | 2018                 |
|  | US\$'000   | US\$'000             |
|  | ( <i>unaudited</i> )                             | ( <i>unaudited</i> ) |
| Net cash generated from operating activities             | <b>200,833</b>                                   | 454,167              |
| Net cash used in investing activities                    | <b>(201,566)</b>                                 | (886,223)            |
| Net cash (used in)/generated from financing activities   | <b>(223,209)</b>                                 | 610,773              |
| Effect of foreign exchange changes                       | <b><u>(49,133)</u></b>                           | <u>(25,803)</u>      |
| Net (decrease)/increase in cash and cash equivalents     | <b><u>(273,075)</u></b>                          | <u>152,914</u>       |
| Cash and cash equivalents at the beginning of the period | <b><u>1,064,824</u></b>                          | <u>767,554</u>       |
| Cash and cash equivalents at the end of the period       | <b><u>791,749</u></b>                            | <u>920,468</u>       |

The above information is subject to possible adjustments following further internal review, and is not based on any figure(s) or information which has/have been reviewed by the Company's auditors or audit committee.

The finalised audited consolidated annual results of the Group and other related details will be disclosed in the 2019 annual results announcement and annual report to be published by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**FIT Hon Teng Limited\***  
**LU Sung-Ching**  
*Chairman of the Board*

Hong Kong, November 12, 2019

*As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang, Mr. CHAN Wing Yuen Hubert and Mr. TRAINOR-DEGIROLAMO Sheldon as independent non-executive directors.*

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