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FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)
(Stock Code: 6088)

CERTAIN FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED MARCH 31, 2020
AND
NO FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2019

Certain Financial Information for the Three Months Ended March 31, 2020

This announcement is made by FIT Hon Teng Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to applicable disclosure requirements promulgated by the Taiwan Stock Exchange Corporation, Hon Hai Precision Industry Co., Ltd. (the Company’s ultimate controlling shareholder whose shares are listed on the Taiwan Stock Exchange Corporation) is required to disclose, on a date which is expected to be on or before May 15, 2020, certain unaudited consolidated financial information of the Group for the three months ended March 31, 2020.

In order to facilitate timely dissemination of information to investors and potential investors in Hong Kong and Taiwan, the Company’s board of directors (the “**Board**”) would like to inform the Company’s shareholders and potential investors of the following unaudited consolidated financial information of the Group for the three months ended March 31, 2020, which is extracted from the Group’s latest unaudited management accounts and other information currently available:

IMPORTANT

As mentioned above, the Group's results for the three months ended March 31, 2020 set out in this announcement are unaudited, and are prepared in accordance with the relevant accounting standards. The Group's results of operations in the past have fluctuated and may in the future continue to fluctuate (possibly significantly) from one period to another period. Accordingly, the Group's results of operations for any period should not be considered to be indicative of the results to be expected for any future period, and shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Condensed Consolidated Balance Sheet

	March 31, 2020 US\$'000 (unaudited)	As at December 31, 2019 US\$'000 (audited)	March 31, 2019 US\$'000 (unaudited)
Current assets	2,523,928	2,741,909	2,549,186
Non-current assets	1,650,822	1,665,120	1,611,653
Current liabilities	(1,477,407)	(1,662,178)	(1,449,008)
Non-current liabilities	(654,596)	(667,504)	(694,357)
Total net assets	<u>2,042,747</u>	<u>2,077,347</u>	<u>2,017,474</u>

Condensed Consolidated Income Statement

	For the period from January 1 to March 31, 2020 US\$'000 (unaudited)	2019 US\$'000 (unaudited)
Revenue and other operating revenue	<u>822,921</u>	<u>877,675</u>
Net profit from continuing operations	<u>1,595</u>	<u>45,494</u>

Condensed Consolidated Statement of Comprehensive Income

	For the period from January 1 to March 31,	
	2020	2019
	US\$'000	US\$'000
	(unaudited)	(unaudited)
Net profit from continuing operations	1,595	45,494
Other comprehensive (loss) income, net of tax	(37,623)	24,818
Total comprehensive (loss) income	<u>(36,028)</u>	<u>70,312</u>
Total comprehensive (loss) income attributable to owners of the Company	<u>(34,756)</u>	<u>70,773</u>
Total comprehensive loss attributable to non-controlling interests	<u>(1,272)</u>	<u>(461)</u>

Condensed Consolidated Statement of Cash Flows

	For the three-month period ended March 31,	
	2020	2019
	US\$'000	US\$'000
	(unaudited)	(unaudited)
Net cash generated from operating activities	5,914	136,290
Net cash used in investing activities	(75,985)	(27,606)
Net cash generated from (used in) financing activities	105,160	(74,493)
Effect of foreign exchange changes	(31,879)	14,024
Net increase in cash and cash equivalents	<u>3,210</u>	<u>48,215</u>
Cash and cash equivalents at the beginning of the period	<u>892,111</u>	<u>1,064,824</u>
Cash and cash equivalents at the end of the period	<u>895,321</u>	<u>1,113,039</u>

The above information is subject to possible adjustments following further internal review, and is not based on any figure(s) or information which has/have been reviewed by the Company's auditors or audit committee.

No Final Dividend for the Year Ended December 31, 2019

In view of the uncertainty brought on by the COVID-19 outbreak to the operations of the Company as disclosed in the announcement of the Company dated April 17, 2020, the Board resolved not to recommend the payment of a final dividend in respect of the year ended December 31, 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, May 11, 2020

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang, Mr. CHAN Wing Yuen Hubert and Mr. TRAINOR-DEGIROLAMO Sheldon as independent non-executive directors.

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