

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

2021 Interim Results Announcement

二零二一年中期業績發佈會



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Agenda

1H Financial Overview

1H Key Issues

2H & 2021 Guidance Update

Strategy Update

Belkin Updates

ESG

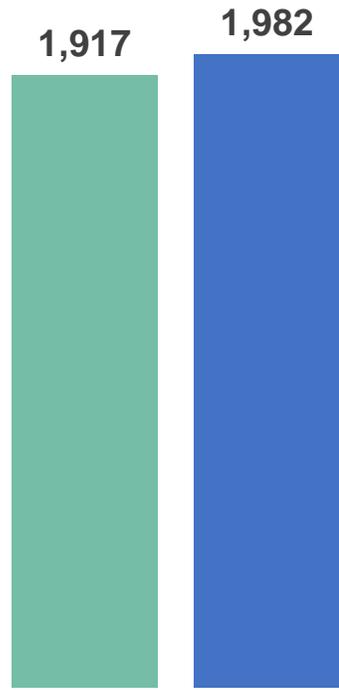
Q&A Section

1H Financial Overview

1H21 Financial Highlight

Revenue

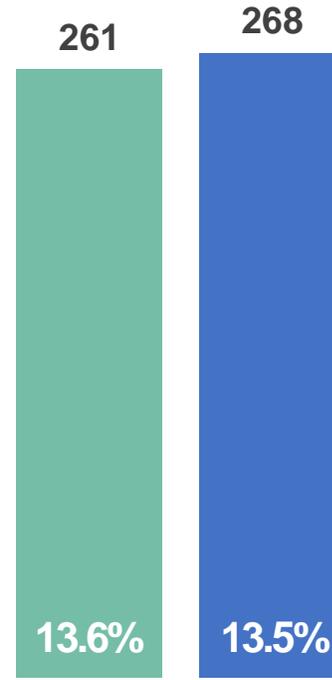
+ 3.4%



■ 2020 1H ■ 2021 1H

Gross Profit

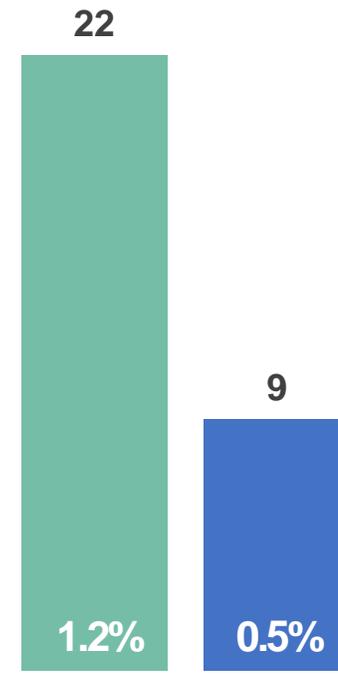
+ 2.5%



■ 2020 1H ■ 2021 1H

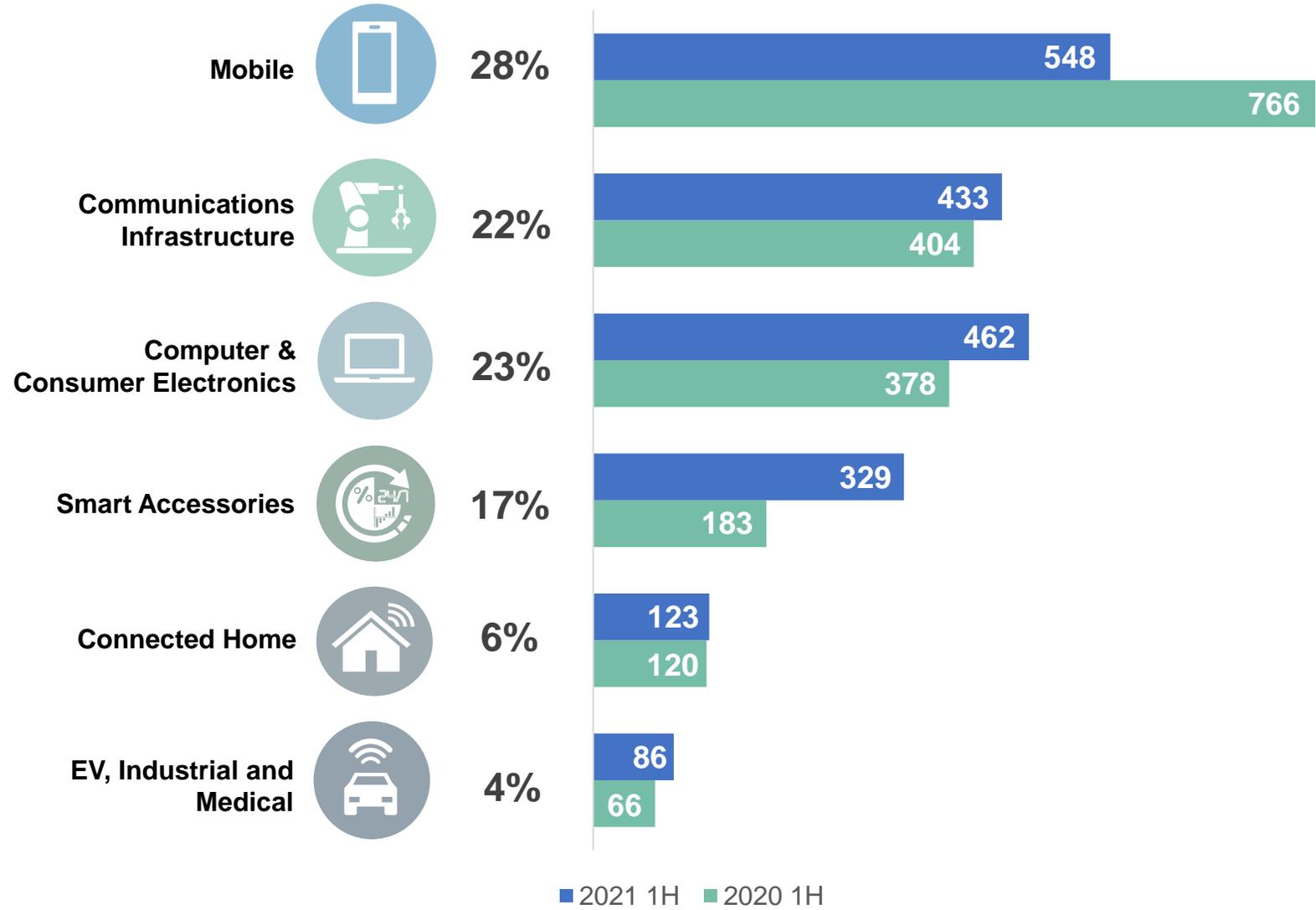
Net Income

- 58.2%



■ 2020 1H ■ 2021 1H

Revenue Mix



(MUSD)

1H Key Issues

1H Key Updates



Material Cost Inflation

- Cost control actions taken.
- Minimize cost pressure.
- Secure gross margin as guidance.



COVID in Vietnam

- Factory suspension from May.
- 100% resumption in August.
- Fight for subsidy from the Vietnamese government.



SSI Acquisition

- Announcement on 31 May.
- Part of 3+3 strategy in expanding audio business.
- Acquiring micro speaker & acoustic R&D expertise.



Audio Product

- Mass-produced the new Beats TWS model.
- Obtained the Beats extension product.
- Enter the micro speaker market.



Connectivity Product

- Enhance quality and efficiency of internal competitiveness.
- Launched a new generation of 5G AIoT products.

2H & 2021 Guidance Update

2H Revenue Outlook



Mobile



Communications Infrastructure



Computer & Consumer Electronics



Smart Accessories



Connected Home



EV, Industrial and Medical

HoH



YoY



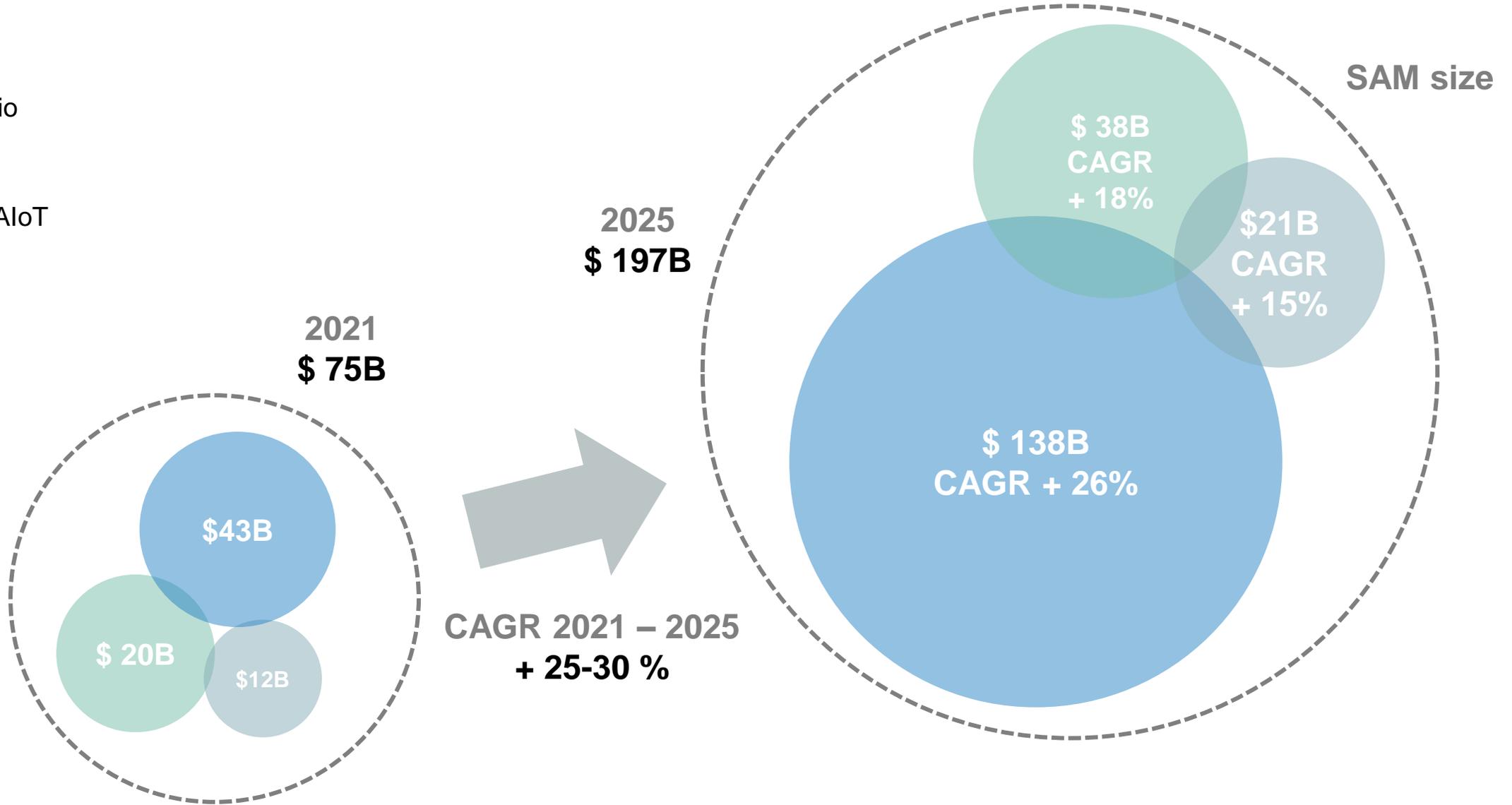
 > +15%
  +5 - 15%
  0 ± 5
  -5 - 15%
  < -15%



Strategy Update

3+3 Strategy

- Audio
- EV
- 5G AIoT



3+3 Strategy



Audio

Direction

Dual-Platform Product Strategy

Products

- Micro Speaker
- TWS ODM/ OEM
- Branded Product



5G AIoT

Low Profile Fine Pitch Technology & IP Layout

- Copper: Computer & Networking
- Optical: Networking



EV

Build Technical Capabilities & Group Collaboration

- Power Management
- Connected Mobility
- Intelligent Mobility Sensing

2021 Strategy Execution



SSI Acquisition

- Expected product launch and mass shipments in September 2021.
- Product roadmap: computer, tablet, TWS, smart speakers and mobile.



Fortinet Investment

- Expected to complete by 2H21.
- Create an alliance that leverages Fortinet's global reach of customers and software capability.
- Introduced Linksys HomeWRK for Education secured by Fortinet.



Growth in EV

- Continue to grow from existing customers.
- Plan for future development in 3 core areas.

2H Key Products



**Beats TWS New Model
& Micro Speaker**



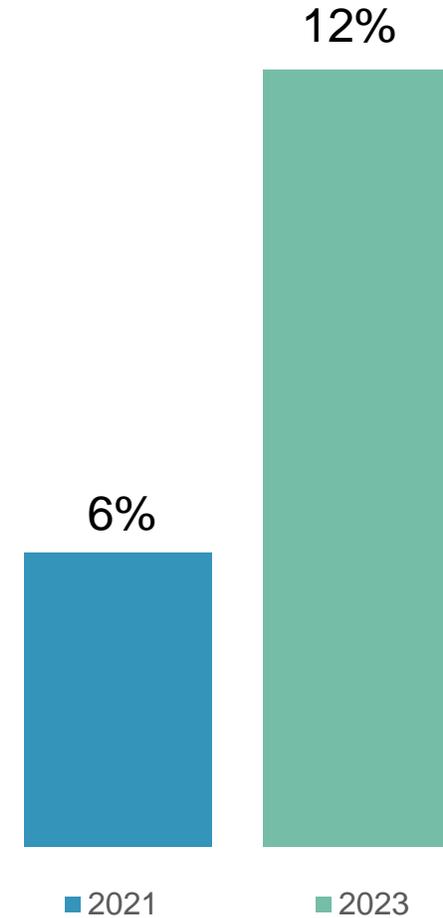
**New Generation 5G AIoT
DDR5, PCIe 5.0, SKT-V**



**TESLA CPD, eBike, FAKRA
& Wireless Charger**



Revenue Mix Forecast



(MUSD)

Belkin Update

1H21 Highlights

Revenue

+34%

Gross Profit

+42%

Operating Profit

+51%

Key Products / Growth Drivers



AirTag Secure Holder with Keyring



AirTag Secure Holder with Strap



PC The Best MacBook Docking Stations for 2021

Shuffling to and from your desk with your trusty Apple laptop? Here are the best ways to turn your MacBook Pro, MacBook Air, or older MacBook into a productivity hub.

By Jerry Jackson Updated May 14, 2021



Belkin Thunderbolt 3 Dock Core

\$147.43 at Amazon [See It](#)

Sometimes the best laptop docking station is simply the one that's small enough to take with you. The \$149 Belkin Thunderbolt 3 Dock Core is a compact (1.2 by 3.9 by 3.9 inches, HWD) docking station that you can easily carry everywhere with your notebook. Compatible with both macOS and Windows, this aluminum-cased, 1-by-7.9-by-3.2-inch (HWD) docking station



Belkin Thunderbolt 3 Dock Pro

\$299.99 at Amazon [See It](#)

If the Belkin Thunderbolt 3 Dock Core listed above doesn't have enough features for you, the company's Thunderbolt 3 Dock Pro (\$299.99) might be just what you need. Compatible with both macOS and Windows, this aluminum-cased, 1-by-7.9-by-3.2-inch (HWD) docking station



Roll over image to zoom in

Belkin iPhone 12 Pro/iPhone 12 Screen Protector Tempered Glass Privacy Anti-Microbial (Keeps Screen Private + Reduces Bacteria up to 99%), Clear (OVA029zz)

Visit the Belkin Store
 4.4 out of 5 stars 190 ratings | 8 answered questions



- the belkin difference: pioneer in technology and innovation for over 35 years
- anti-microbial coating reduces growth of bacteria on your screen up to 99%
- keeps your screen private from nosy onlookers and protects against daily wear and tear
- enhanced resistance from scratches, scuffs, bumps and impacts
- preserves the crystal clarity and touch sensitivity of your phone's screen

An aerial photograph of a river delta, showing a complex network of waterways and land. The water is a deep blue, and the surrounding land is a lush green. The text 'ESG' is overlaid in white, bold, sans-serif font on the left side of the image.

ESG

FIT Green Operation



- Actively participate and promote the renewable energy project (REBA-Solar Energy).
- Promote the solar power purchase plan in the Vietnam factory.



- **100% green energy** using in Kunshan and East China-Huai'an plant
- **98% coverage rate of VOCs waste gas treatment facilities** in Kunshan and East China-Huai'an plant.
- **>83% recycling rate for domestic sewage**
 - Adopt advanced MBR technology in Baoke and Vietnam plant.
- **>83% industrial waste water reuse rate** in Kunshan plant
 - "Zero" emission system starts full-load operation on August 1, 2021.



- Formulate the CA100+ strategic direction.

Q&A section



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THANK YOU!



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Appendix

Statement of Comprehensive Income

(M'USD)	1H20	1H21	YoY
Revenue	1,917	1,982	3%
Gross Profit	261	268	3%
Gross Profit Margin	14%	14%	
Operating Profit	32	16	-50%
Profit before Tax	26	14	-46%
Income Tax Expense	(5)	(6)	20%
Profit for the Year	20	8	-60%
Profit Attributed to :			
Owners of the Company	22	9	
Non-controlling Interests	(2.0)	(1.4)	
Basic EPS	0.33	0.14	