

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

2023 Results Announcement

二零二三年業績發佈會



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VOLTAIRA

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Agenda

2023 Financial Overview

2024 Guidance

Execution Status Update

News Update

Q&A Section

Financial Highlight

2023 Financial Highlight

REVENUE

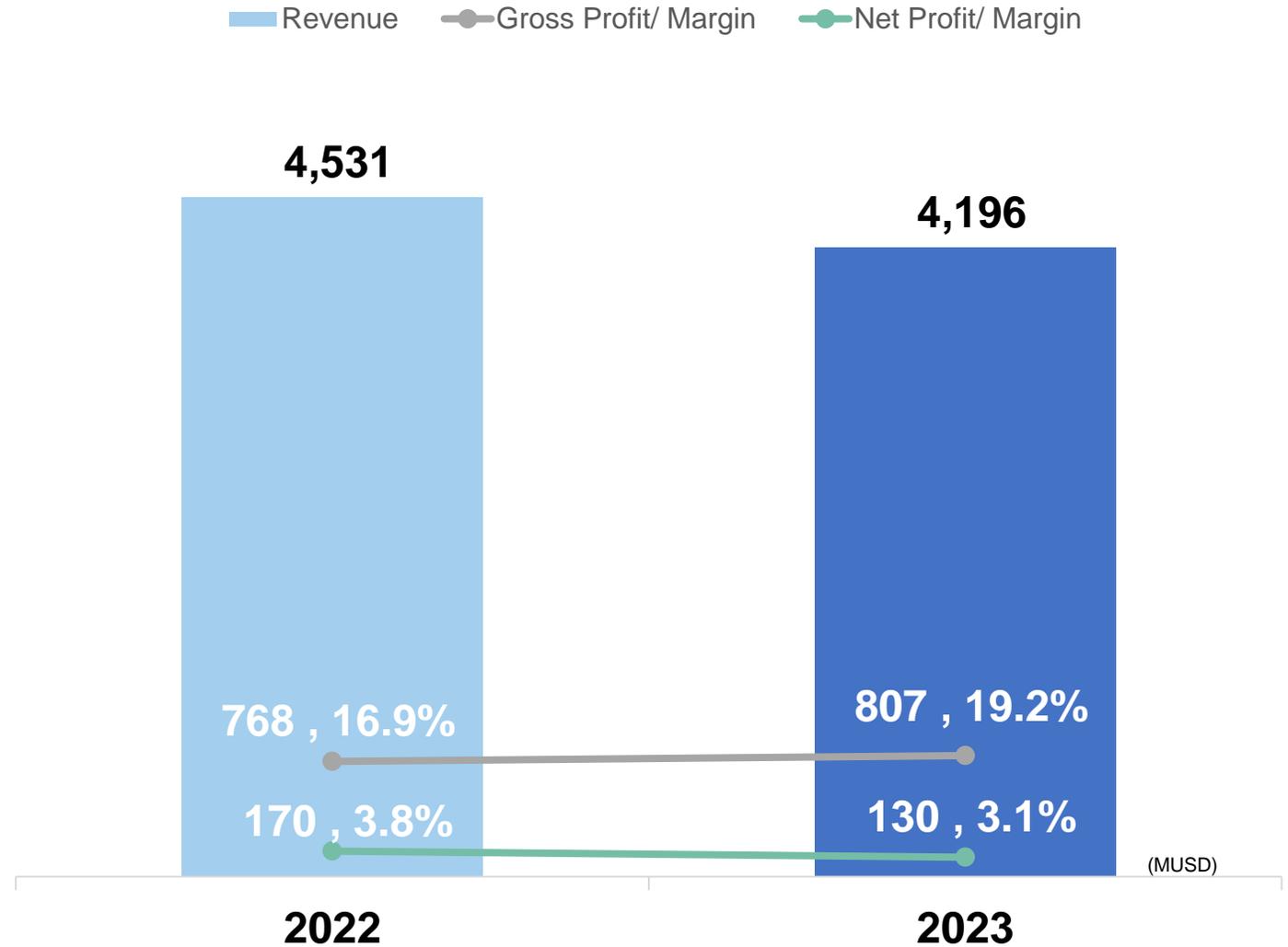
- 7%

GROSS PROFIT

+ 5%

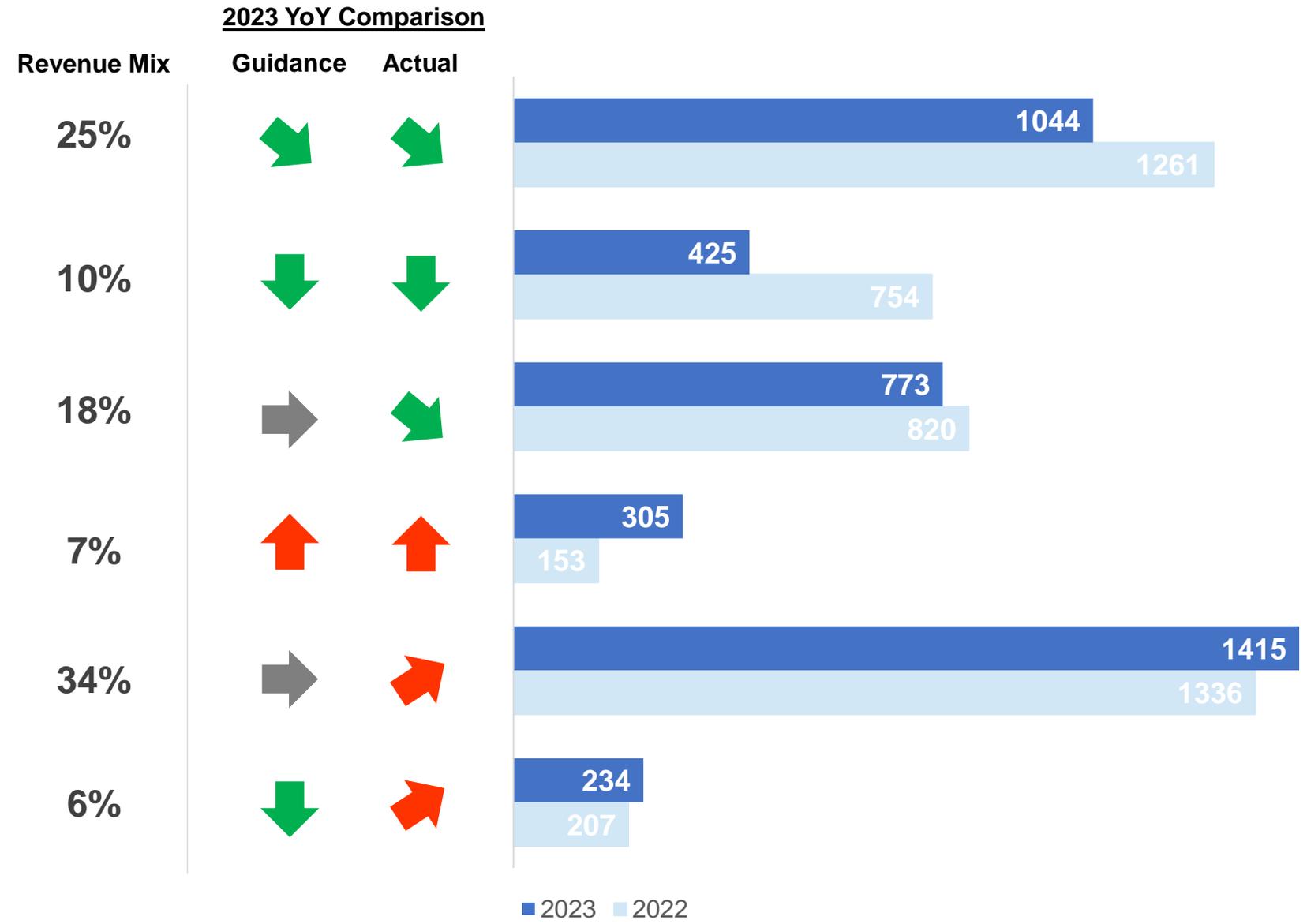
NET INCOME

- 24%



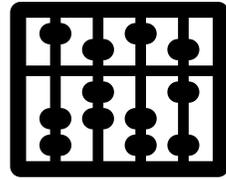
Segment Performance

- 
Smartphones
- 
Networking
- 
Computing
- 
EV Mobility
- 
System Products
- 
Others

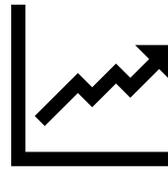


Financial Guidance

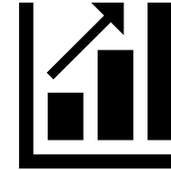
2024 Full Year Financials Guidance



Revenue



Gross Profit



Operating Profit

YoY



2024 & 1Q24 Guidance



Smartphones



Networking



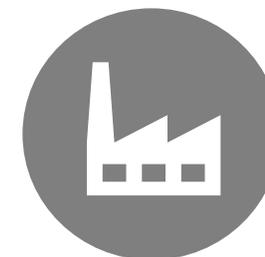
Computing



EV Mobility



System Products



Others

2024 YoY



1Q24 YoY



Execution Status Updates

Expand Global Services as Industry Trend Diversifies Footprint

CAPEX Forecast

(MUSD)	2023 (A)	2024 (F)	2025 (F)
Updated	510	~800	~800
Previous Guidance in 2023	~800	950 - 980	400 - 430

Europe

- Developing EV business

More to come

India

- Increasing diversification of global manufacturing base

Mainland China

- Maintaining the existing production capacity
- Upgrading through automation and digital transformation

America

- Advancing brand business
- Working with clients for new generation 5GAIoT product.

Vietnam

- Upgrading current factory
- Expanding capacity of existing and new product line to new factory

Taiwan

- Realizing the vision of “Connectivity for a World”
- Providing centralized support
- Aligning overall strategy

1H23 3+3 Execution Status Update



EV Mobility

- Synergy created by FIT Voltaira



New Generation 5G AIoT

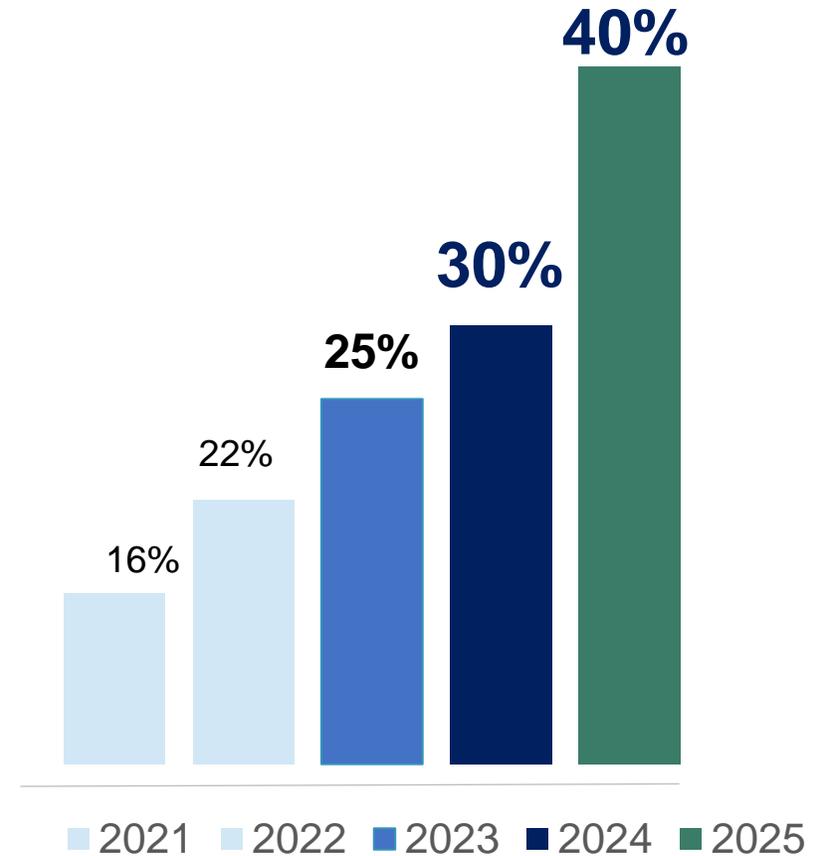
- FIT Unveils 224G Tech at DesignCon 2024



Audio

- Preparation of global service expansion

Revenue Mix Forecast Update



News Updates

News Update - FIT Unveils 224G Tech at DesignCon 2024



Revolutionizing Data Center Connectivity: FIT Unveils 224G Data Rates at DesignCon 2024 - A Leap Forward in AI and Machine Learning Era

HONG KONG, Jan. 31, 2024 /PRNewswire/ -- Foxconn Interconnect Technology (FIT), a frontrunner in the data center connectivity industry, proudly announces the launch of its 224G data rates for high-speed I/O and near-chip connectivity at this year's DesignCon. This groundbreaking development in 224G signifies a strategic step forward, preparing FIT and its key customers for the burgeoning data rates propelled by advancements in AI and machine learning.

**29 January
FIT Unveils 224G Tech at DesignCon 2024:
Powering AI and Hyperscale Future**

E-Bike & Sustainable Syndicated Loan

鴻騰攜旗下車用事業品牌 登台北自行車展秀新品

2024/03/06 10:02

人氣(106)

MoneyDJ新聞 2024-03-06 10:02:51 記者 新聞中心 報導



鴻騰精密科技(6088.HK)宣布，攜手旗下車用事業品牌 Voltaira 產品首次現身台北自行車展，除了展出E-Bike 感測產品外，也帶來升級版的解決方案：

整合式 E-Bike 數位儀表板(即FIT E-Bike HMI)與毫米波應用雷達尾燈等，提供觀展者未來自行車科技的嶄新體驗。

5 March
FIT Hong Teng, in collaboration with its subsidiary Voltaira, Showcase Innovative E-Bike Products at Taipei Cycle Show 2024.



7 March
\$800 million USD Sustainable Syndicated Loan



ESG Update

Honour and recognition of FIT

Sustainalytics rated as Low ESG risk



**ESG Risk Rating
17.6**

FIT receives A rating in Hang Seng Corporate Sustainability Index Series



Hang Seng Corporate Sustainability Index Series Member 2022-2023

FIT is accredited with A rating in 2023 again, with top 20% position as compared with peers.

FIT Mainland China factories - Zero Waste Project

VALIDATED

- FU YU ELECTRICAL TECHNOLOGY (HUAI AN) CO., LTD. HAS ACHIEVED ZERO WASTE TO LANDFILL PLATINUM OPERATIONS, 100% DIVERSION, WITH 6% THERMAL PROCESSING WITH ENERGY RECOVERY.

UL.COM/ECV
UL 2799A

PLATINUM

VALIDATED

- FUDING PRECISION COMPONENT (SHENZHEN) CO., LTD. HAS ACHIEVED ZERO WASTE TO LANDFILL PLATINUM OPERATIONS, 100% DIVERSION, WITH 2% THERMAL PROCESSING WITH ENERGY RECOVERY.

UL.COM/ECV
UL 2799A

PLATINUM

VALIDATED

- FOXCONN ELECTRICAL INDUSTRY DEVELOPMENT (KUNSHAN) CO., LTD. HAS ACHIEVED ZERO WASTE TO LANDFILL PLATINUM OPERATIONS, 100% DIVERSION, WITH 4% THERMAL PROCESSING WITH ENERGY RECOVERY.

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UL 2799A

PLATINUM

ESG Milestones

- CDP**
2023 Submitted: Climate Change & Water Security Questionnaire
- TCFD**
2022 Start to disclose climate-related issues with reference TCFD recommendations.
- SCIENCE BASED TARGETS**
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION
2023 Parent Company Hon Hai Technology Group (Foxconn) GHG Reduction Targets Validated by SBTi
FIT is included in the Group's SBT.
Application submitted: 2022
Validated: 2023
Group commitment: reduce GHG emissions by 42% by 2030 compared to base year 2020.
- RBA**
Board of Directors Appointment of Female Non-Executive Director.
Every FIT site has joined RBA and needs to comply with their Code of Conduct and pass regular validation.

Q&A section



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Foxconn Interconnect Technology Limited (Incorporated in the Cayman Islands and carrying on business in Hong Kong as FIT Hon Teng Limited)

鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)

Appendix

Statement of Comprehensive Income

(M'USD)	2023	2022	YoY
Revenue	4,196	4,531	-7%
Gross Profit	807	768	5%
Gross Profit Margin	19.2%	16.9%	13%
Operating Profit	263	307	-14%
Profit before Tax	180	248	-27%
Income Tax Expense	(50)	(78)	-36%
Profit for the Year	130	170	-24%
Profit Attributed to :			
Owners of the Company	129	170	-24%
Non-controlling Interests	1	0	100%
Basic EPS	1.82	2.42	-25%

Balance Sheet

(K'USD)	As of 31 Dec 2023	As of 31 Dec 2022	YoY
Cash and Cash equivalents	1,316,364	914,045	44%
Inventory	801,800	966,793	-17%
Receivables	807,282	720,004	12%
Other current assets	186,545	163,154	14%
Non-current assets	1,981,745	1,783,187	11%
Total Assets	5,093,736	4,547,183	12%
Current Liabilities	2,563,486	1,539,360	67%
Non-Current Liabilities	92,872	660,884	-86%
Total Liabilities	2,656,358	2,200,244	21%
Equity	2,437,378	2,346,939	