

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

3Q24 Results Announcement

二零二四年第三季度業績發佈會



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VOLTAIRA

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Agenda

3Q24 Financial Overview

2024 & 3Q24 Guidance

Execution Status Update

News Update

Q&A Section



Financial Highlight

3Q24 Financial Highlight

REVENUE

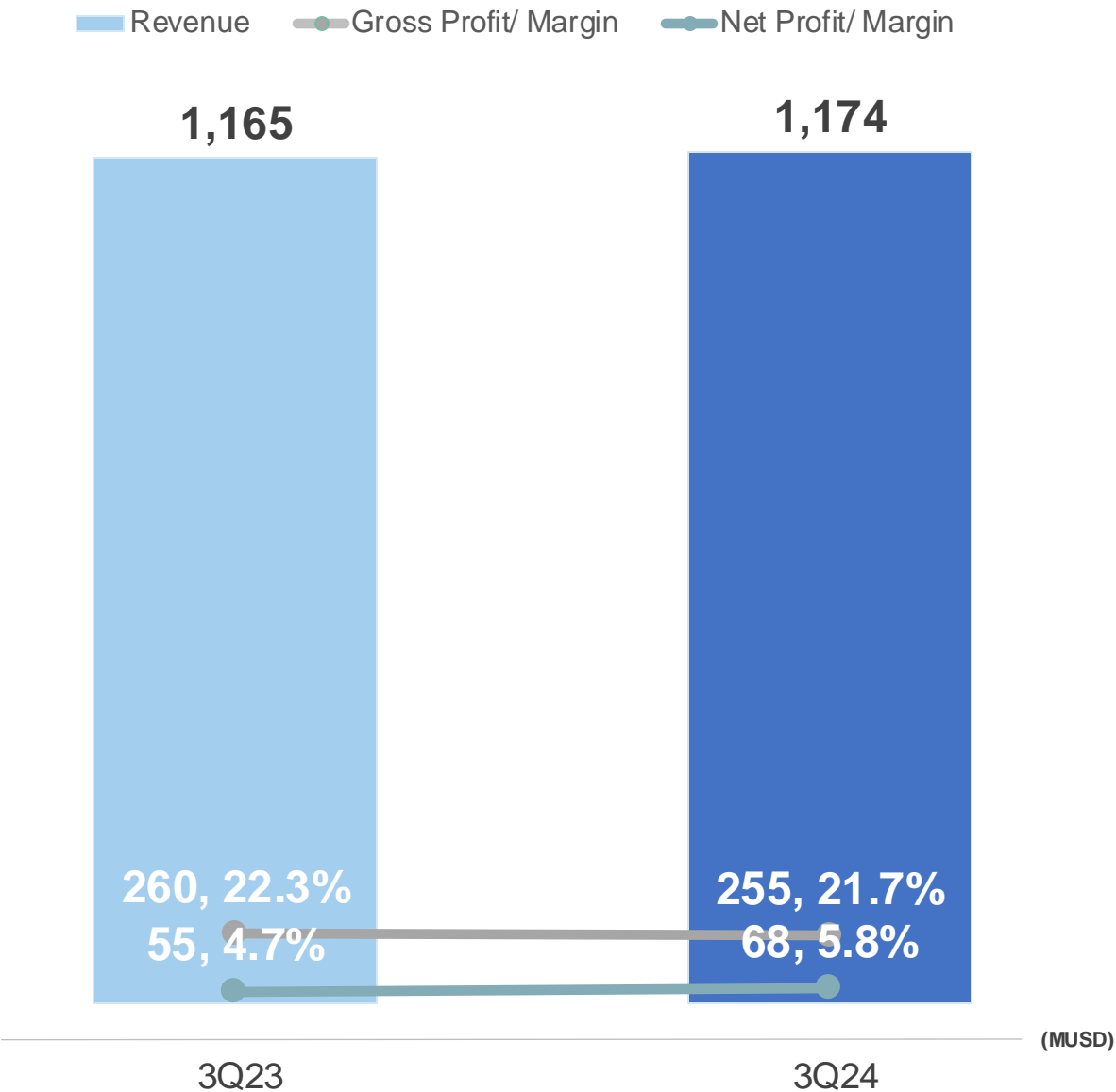
+1%

GROSS PROFIT

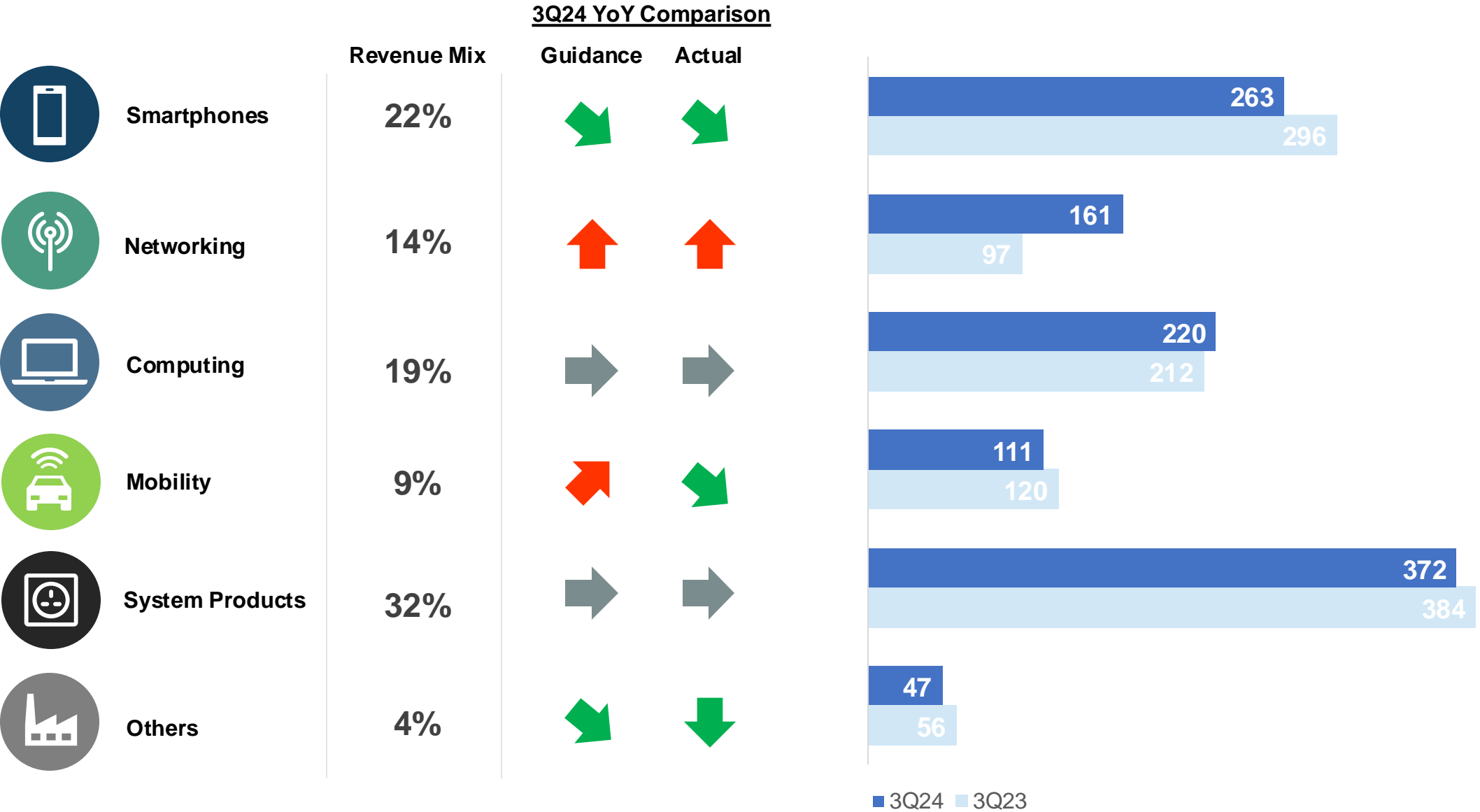
-2%

NET INCOME

+24%



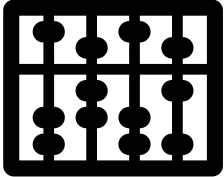
3Q24 Segment Performance



Financial Guidance



2024 Full Year Financials Guidance



Revenue



Gross Profit



Operating Profit

YoY



2024 & 4Q24 Guidance

↑ > +15%
↗ +5 – 15%
→ 0 ± 5
↘ -5 – 15%
↓ < -15%



Smartphones



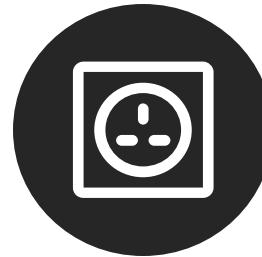
Networking



Computing



Mobility



System Products



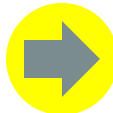
Others

2024
YoY

Previous



Update



4Q24
YoY



Execution Status Updates

3+3 Execution Status Update



Mobility

- New merge with Auto-Kabel group for global electrification capabilities and engineering excellence
- Expand into new energy with strategic JV and launches new charging solutions



New Generation 5G AIoT

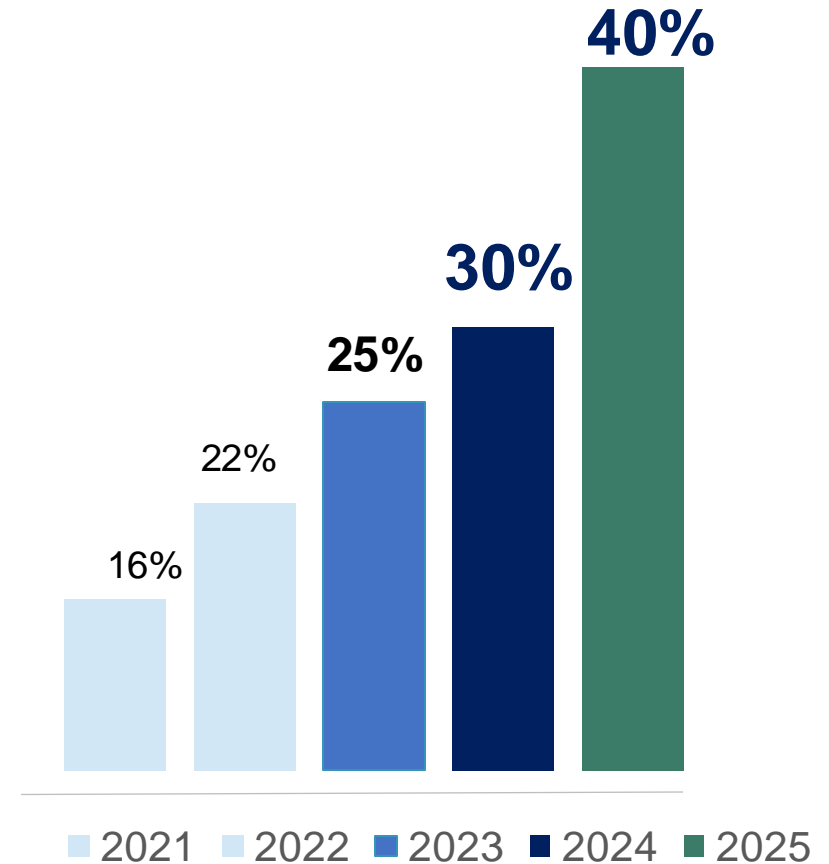
- Achieved 3x YoY revenue growth for AI products
- ORV3 power busbars and CDU liquid cooling connectors ready for shipment
- Tray-to-tray solutions under sample development
- 1.6T optical communication products progressing in sample development



Audio

- Preparation of global service expansion

Revenue Mix Forecast Update



3-year long-term Guidance



**Revenue
3-Year CAGR**

2027

20 %



Gross Margin

22%



**Operating Profit
Margin**

8 %

News Updates

News update



October 08, 2024
Showcased AI data center connectivity solutions at HHTD24 Hon Hai Technology Day

FIT Hon Teng Showcases AI Data Center Connectivity and Immersion-Cooled Signal Integrity Solutions at OCP Global Summit 2024

2024/10/16 • Industry Events



Hong Kong – October 17, 2024 – FIT Hon Teng (6088-HK), a subsidiary of Hon Hai Precision Industry (2317-TW), will unveil its latest advancements in AI data center connectivity and immersion-cooling technologies at the upcoming 2024 OCP Global Summit. Hosted by the Open Compute Project (OCP), this prestigious event brings together global leaders in hardware infrastructure design, addressing the evolving demands of modern data centers.

At the summit, FIT will introduce solutions that tackle critical challenges in AI-driven data centers, including signal degradation, heat dissipation, and large-scale manufacturing scalability. FIT's AI rack connectivity innovations are designed to enhance signal integrity and optimize data transmission, all while incorporating advanced cooling technologies for high-density AI workloads.

October 17, 2024
Showcased AI Data Center Connectivity and Immersion-Cooled Signal Integrity Solutions at OCP Global Summit 2024



October 23, 2024
Ministry of Energy Announced JV With Alrajhi Advance Vision 2030 with Future Plans for Locally-made EV Chargers.

Q&A section



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Foxconn Interconnect Technology Limited (Incorporated in the Cayman Islands and carrying on business in Hong Kong as FIT Hon Teng Limited)

鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)

Appendix

Statement of Comprehensive Income

(M'USD)	3Q2024	3Q2023	YoY		2024 YTD	2023 YTD	YoY
Revenue	1,174	1,165	1%		3,241	2,949	10%
Gross Profit	255	260	(2%)		676	543	24%
Gross Profit Margin	21.7%	22.3%	(60bps)		20.9%	18.4%	250bps
Operating Profit	96	86	12%		165	111	49%
Net Profit	68	55	24%		101	46	120%
Net Profit Margin	5.8%	4.7%	110bps		3.1%	1.6%	150bps
Basic EPS	0.94	0.77	22%		1.4	0.64	119%

Balance Sheet

(K'USD)	3Q2024	3Q2023	YoY
Cash and Cash equivalents	1,121,897	1,225,441	(8%)
Inventory	858,924	872,336	(2%)
Receivables	904,628	835,490	8%
Other current assets	371,384	185,467	100%
Non-current assets	2,067,538	1,886,450	10%
Total Assets	5,324,371	5,005,184	6%
Current Liabilities	2,098,481	2,583,439	(19%)
Non-Current Liabilities	678,740	96,227	605%
Total Liabilities	2,777,221	2,679,666	4%
Equity	2,547,150	2,325,518	10%