

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

3Q24 Results Announcement

二零二四年第三季度業績發佈會



belkin

VOLTAIRA

Disclaimer

- The information in this presentation is intended solely for informational purposes and does not constitute a recommendation regarding the securities of FIT Hon Teng Limited (the “Company”, incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited) and does not constitute and should not be considered as any form of financial or investment opinion or recommendation by the Company and its subsidiaries (together with the Company, the “Group”) or any of its affiliates or any of their directors, officers, employees, advisors, agents or representatives. The information in this presentation may not be used for any other purpose.
- The information in this presentation is subject to change without notice. Its accuracy is not guaranteed, and it may not contain all material information concerning the Group. Neither the Group nor any of its affiliates, advisors or representatives makes any representation regarding, or assumes any responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained in this presentation nor for any loss howsoever arising from the use of any information in this presentation.
- The information contained in this presentation has not been independently verified. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, truthfulness, completeness or correctness of, the information or opinions contained in this presentation. Neither the Company nor any of its holding companies, subsidiaries, associated undertakings, controlling persons or affiliates, nor any of their respective directors, officers, partners, employees, agents, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation. It is not the intention to provide, and you may not rely on this presentation as providing, a complete or comprehensive analysis of the Group’s financial or trading position or prospects. The information and opinions contained in this presentation are provided as of November 12, 2024 and are subject to change without notice. Nothing contained in this presentation is, or shall be relied upon as, a promise or representation, whether as to the past or the future and no reliance, in whole or in part, should be placed on the fairness, accuracy, truthfulness, completeness or correctness of the information contained in this presentation, whether written or oral. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice. Neither the Group nor any of its affiliates has independently verified, approved or endorsed the material in this presentation.
- This presentation has not been reviewed by any securities regulatory authority in any jurisdiction such as The Stock Exchange of Hong Kong Limited (“SEHK”), Securities and Futures Commission of Hong Kong or the U.S. Securities and Exchange Commission, and no such authority has determined if this presentation is truthful or complete. This presentation is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. Any decision to invest in any securities issued by the Company or its affiliates should be made solely on the basis of the Company’s public disclosure as made available from time to time on the website of the SEHK after seeking appropriate professional advice, and you should not rely on any information other than that contained in the aforesaid public disclosure.
- This presentation does not purport to contain all of the information that may be required to evaluate the Group or otherwise important to you and you should conduct your own due diligence and independent analysis of the Group and the data contained or referred to in this presentation.
- This presentation may not be taken or transmitted into the United States, Canada or Japan and is not for distribution, directly or indirectly, in or into the United States, Canada or Japan.
- This presentation is being made to you on the basis that you have confirmed your representation to us that you are not located or resident in the United States nor are or acting on behalf of a United States Person, as defined in Regulation S (“Regulation S”) under the U.S. Securities Act.
- The securities of the Company have not been, and will not be, registered under the U.S. Securities Act, or the securities laws of any state of the United States or other jurisdiction and may not be offered or sold within the United States or to any United States Persons.
- The Group does not undertake any obligation to provide any additional information or to update or otherwise revise this presentation or any other information otherwise made available to you. This presentation does not create an obligation on the Group to consider any offer. The provision of the information contained in this presentation shall not be taken as any form of commitment on the Group or on you to proceed with any transaction.
- This presentation may contain forward-looking statements. Such forward-looking statements, such as descriptions relating to the development of the connector industry, are based on a number of assumptions. The validity of such assumptions are affected by a number of factors, both identified and unknown, and includes factors beyond the Group’s control, and such factors may cause material deviations between the Group’s actual performance to that expressed or implied in such forward-looking statement. You are cautioned not to place undue reliance on these forward-looking statements, as these statements are subject to risks both identified and unknown, involve inherent uncertainties and speak only as of the date on which they are made, and the actual results may differ materially from those set forth in any forward-looking statements herein. Neither the Group nor any of its directors, supervisors, management, employees, agents, affiliates, advisors or representatives is responsible for updating the forward-looking statements in accordance with events or circumstances that occur after the date of this presentation.

Agenda

3Q24 Financial Overview

2024 & 3Q24 Guidance

Execution Status Update

News Update

Q&A Section



Financial Highlight

3Q24 Financial Highlight

REVENUE

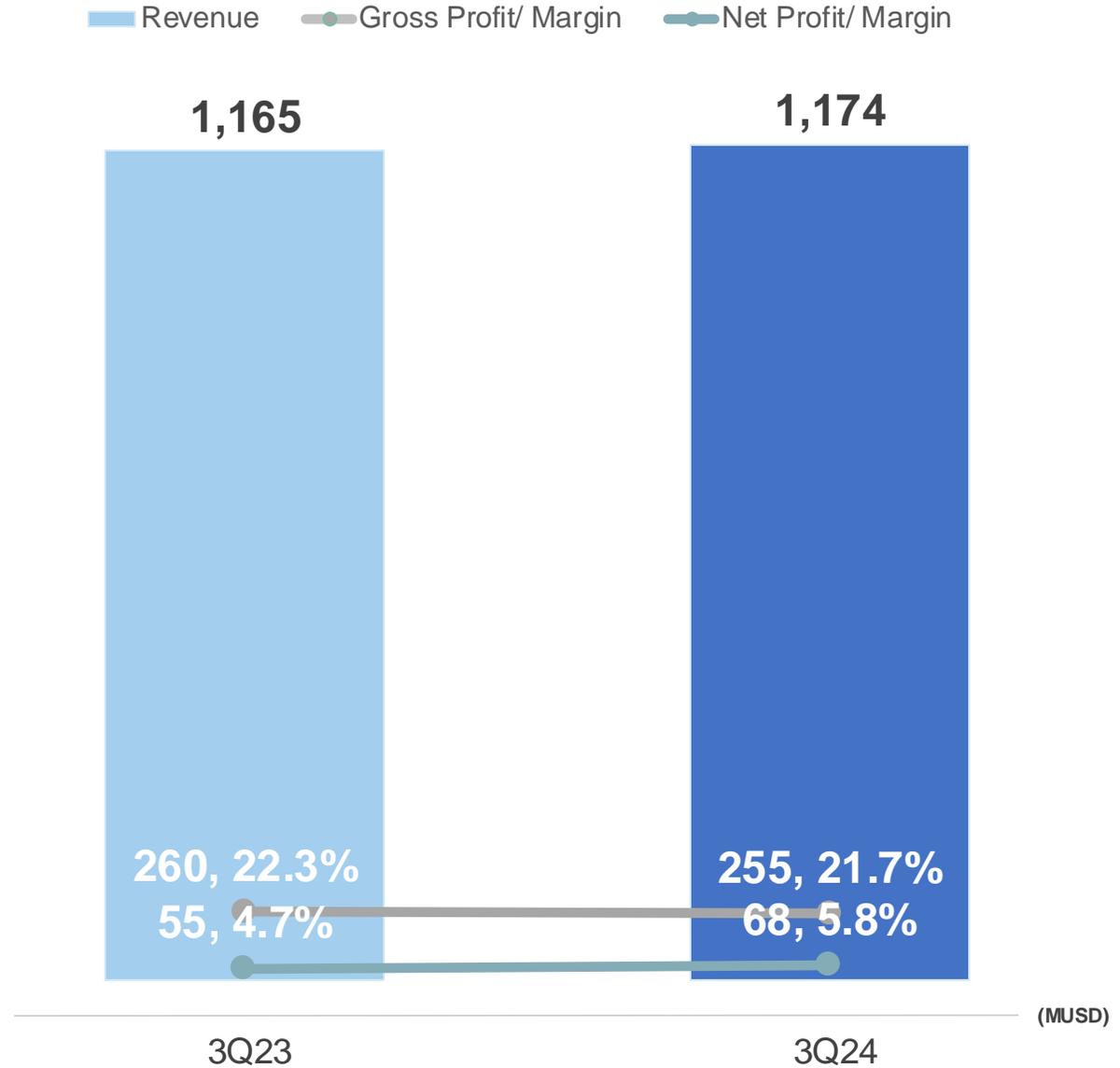
+1%

GROSS PROFIT

-2%

NET INCOME

+24%



3Q24 Segment Performance

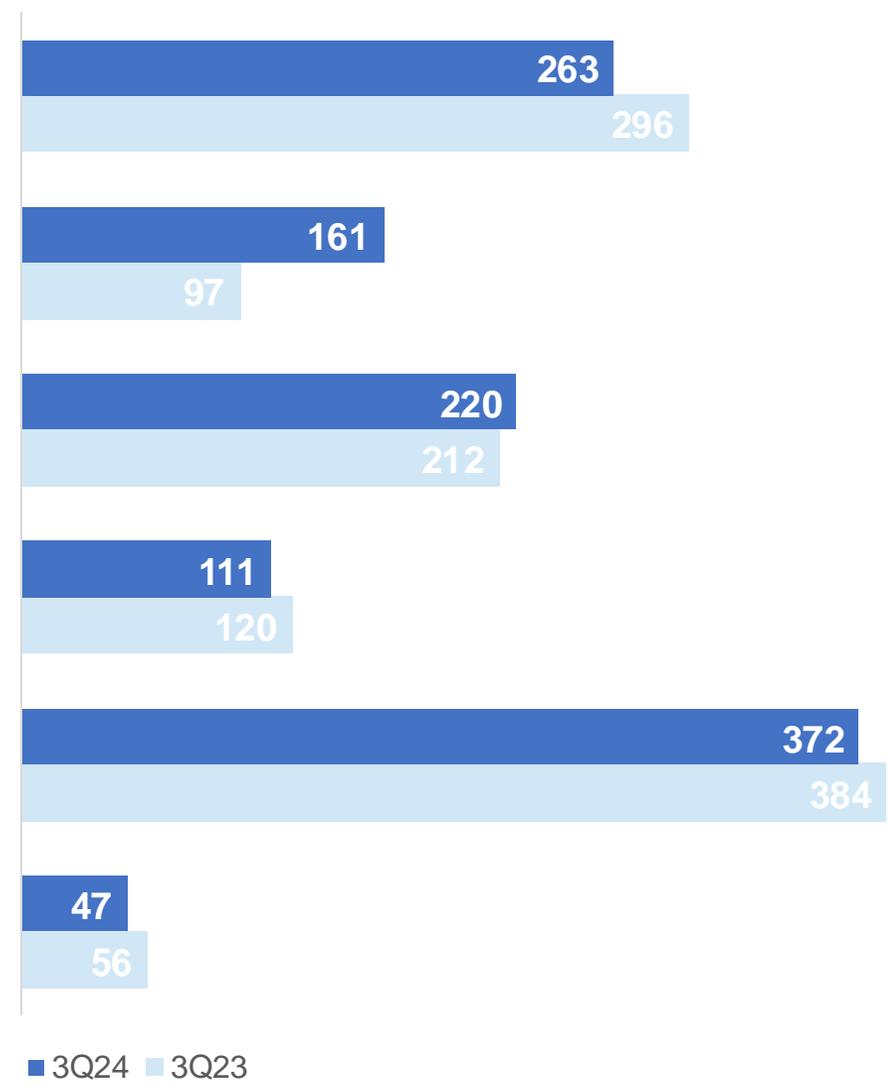
-  Smartphones
-  Networking
-  Computing
-  Mobility
-  System Products
-  Others

Revenue Mix

Smartphones	22%
Networking	14%
Computing	19%
Mobility	9%
System Products	32%
Others	4%

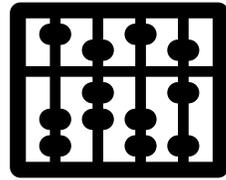
3Q24 YoY Comparison

	Guidance	Actual
Smartphones	↘	↘
Networking	↑	↑
Computing	→	→
Mobility	↗	↘
System Products	→	→
Others	↘	↓

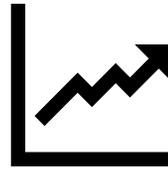


Financial Guidance

2024 Full Year Financials Guidance



Revenue



Gross Profit



Operating Profit

YoY



2024 & 4Q24 Guidance



Smartphones



Networking



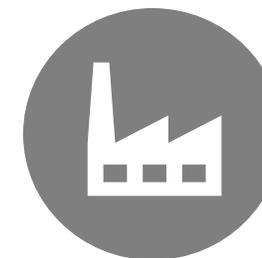
Computing



Mobility



System Products



Others

2024
YoY

Previous



Update



4Q24
YoY



Execution Status Updates

3+3 Execution Status Update



Mobility

- New merge with Auto-Kabel group for global electrification capabilities and engineering excellence
- Expand into new energy with strategic JV and launches new charging solutions



New Generation 5G AIoT

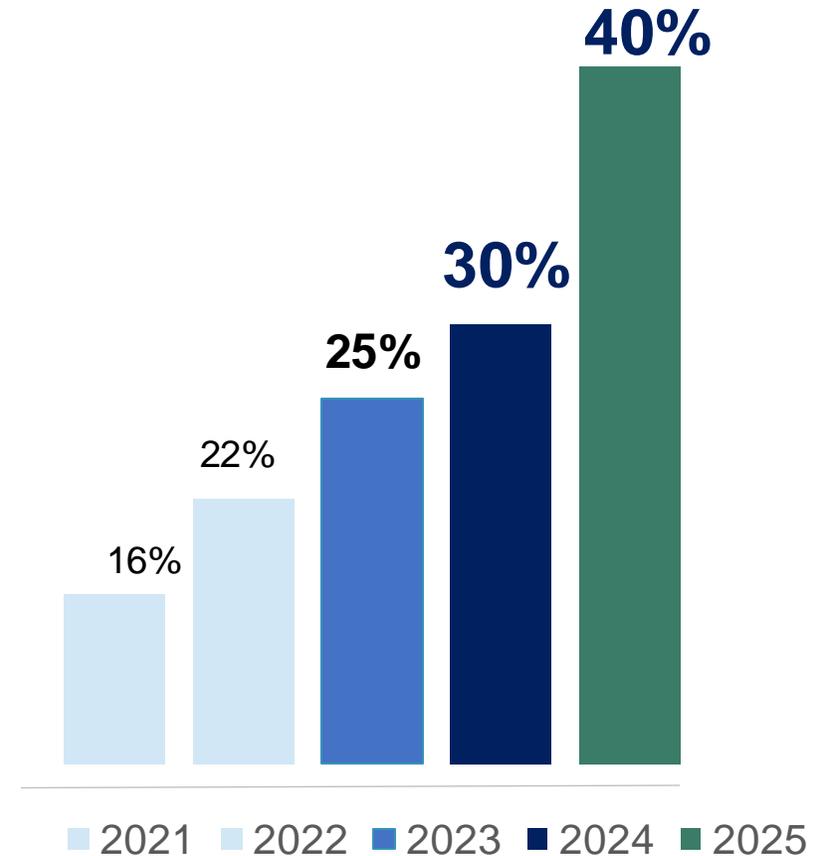
- Achieved 3x YoY revenue growth for AI products
- ORV3 power busbars and CDU liquid cooling connectors ready for shipment
- Tray-to-tray solutions under sample development
- 1.6T optical communication products progressing in sample development



Audio

- Preparation of global service expansion

Revenue Mix Forecast Update



3-year long-term Guidance



**Revenue
3-Year CAGR**

2027

20 %



Gross Margin

22%



**Operating Profit
Margin**

8 %

News Updates

News update



October 08, 2024
Showcased AI data center connectivity solutions at HHTD24 Hon Hai Technology Day

FIT Hon Teng Showcases AI Data Center Connectivity and Immersion-Cooled Signal Integrity Solutions at OCP Global Summit 2024

2024/10/16 • Industry Events



Hong Kong – October 17, 2024 – FIT Hon Teng (6088-HK), a subsidiary of Hon Hai Precision Industry (2317-TW), will unveil its latest advancements in AI data center connectivity and immersion-cooling technologies at the upcoming 2024 OCP Global Summit. Hosted by the Open Compute Project (OCP), this prestigious event brings together global leaders in hardware infrastructure design, addressing the evolving demands of modern data centers.

At the summit, FIT will introduce solutions that tackle critical challenges in AI-driven data centers, including signal degradation, heat dissipation, and large-scale manufacturing scalability. FIT's AI rack connectivity innovations are designed to enhance signal integrity and optimize data transmission, all while incorporating advanced cooling technologies for high-density AI workloads.

October 17, 2024
Showcased AI Data Center Connectivity and Immersion-Cooled Signal Integrity Solutions at OCP Global Summit 2024



October 23, 2024
Ministry of Energy Announced JV With Alrajhi Advance Vision 2030 with Future Plans for Locally-made EV Chargers.

Q&A section



belkin

VOLTAIRA

Foxconn Interconnect Technology Limited (Incorporated in the Cayman Islands and carrying on business in Hong Kong as FIT Hon Teng Limited)

鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)

Appendix

Statement of Comprehensive Income

(M'USD)	3Q2024	3Q2023	YoY		2024 YTD	2023 YTD	YoY
Revenue	1,174	1,165	1%		3,241	2,949	10%
Gross Profit	255	260	(2%)		676	543	24%
Gross Profit Margin	21.7%	22.3%	(60bps)		20.9%	18.4%	250bps
Operating Profit	96	86	12%		165	111	49%
Net Profit	68	55	24%		101	46	120%
Net Profit Margin	5.8%	4.7%	110bps		3.1%	1.6%	150bps
Basic EPS	0.94	0.77	22%		1.4	0.64	119%

Balance Sheet

(K'USD)	3Q2024	3Q2023	YoY
Cash and Cash equivalents	1,121,897	1,225,441	(8%)
Inventory	858,924	872,336	(2%)
Receivables	904,628	835,490	8%
Other current assets	371,384	185,467	100%
Non-current assets	2,067,538	1,886,450	10%
Total Assets	5,324,371	5,005,184	6%
Current Liabilities	2,098,481	2,583,439	(19%)
Non-Current Liabilities	678,740	96,227	605%
Total Liabilities	2,777,221	2,679,666	4%
Equity	2,547,150	2,325,518	10%