

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

2Q24 Results Announcement

二零二四年第二季度業績發佈會



belkin

VOLTAIRA

Disclaimer

- The information in this presentation is intended solely for informational purposes and does not constitute a recommendation regarding the securities of FIT Hon Teng Limited (the “Company”, incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited) and does not constitute and should not be considered as any form of financial or investment opinion or recommendation by the Company and its subsidiaries (together with the Company, the “Group”) or any of its affiliates or any of their directors, officers, employees, advisors, agents or representatives. The information in this presentation may not be used for any other purpose.
- The information in this presentation is subject to change without notice. Its accuracy is not guaranteed, and it may not contain all material information concerning the Group. Neither the Group nor any of its affiliates, advisors or representatives makes any representation regarding, or assumes any responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained in this presentation nor for any loss howsoever arising from the use of any information in this presentation.
- The information contained in this presentation has not been independently verified. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, truthfulness, completeness or correctness of, the information or opinions contained in this presentation. Neither the Company nor any of its holding companies, subsidiaries, associated undertakings, controlling persons or affiliates, nor any of their respective directors, officers, partners, employees, agents, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this presentation or its contents or otherwise arising in connection with this presentation. It is not the intention to provide, and you may not rely on this presentation as providing, a complete or comprehensive analysis of the Group’s financial or trading position or prospects. The information and opinions contained in this presentation are provided as of August 12, 2024 and are subject to change without notice. Nothing contained in this presentation is, or shall be relied upon as, a promise or representation, whether as to the past or the future and no reliance, in whole or in part, should be placed on the fairness, accuracy, truthfulness, completeness or correctness of the information contained in this presentation, whether written or oral. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice. Neither the Group nor any of its affiliates has independently verified, approved or endorsed the material in this presentation.
- This presentation has not been reviewed by any securities regulatory authority in any jurisdiction such as The Stock Exchange of Hong Kong Limited (“SEHK”), Securities and Futures Commission of Hong Kong or the U.S. Securities and Exchange Commission, and no such authority has determined if this presentation is truthful or complete. This presentation is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. Any decision to invest in any securities issued by the Company or its affiliates should be made solely on the basis of the Company’s public disclosure as made available from time to time on the website of the SEHK after seeking appropriate professional advice, and you should not rely on any information other than that contained in the aforesaid public disclosure.
- This presentation does not purport to contain all of the information that may be required to evaluate the Group or otherwise important to you and you should conduct your own due diligence and independent analysis of the Group and the data contained or referred to in this presentation.
- This presentation may not be taken or transmitted into the United States, Canada or Japan and is not for distribution, directly or indirectly, in or into the United States, Canada or Japan.
- This presentation is being made to you on the basis that you have confirmed your representation to us that you are not located or resident in the United States nor are or acting on behalf of a United States Person, as defined in Regulation S (“Regulation S”) under the U.S. Securities Act.
- The securities of the Company have not been, and will not be, registered under the U.S. Securities Act, or the securities laws of any state of the United States or other jurisdiction and may not be offered or sold within the United States or to any United States Persons.
- The Group does not undertake any obligation to provide any additional information or to update or otherwise revise this presentation or any other information otherwise made available to you. This presentation does not create an obligation on the Group to consider any offer. The provision of the information contained in this presentation shall not be taken as any form of commitment on the Group or on you to proceed with any transaction.
- This presentation may contain forward-looking statements. Such forward-looking statements, such as descriptions relating to the development of the connector industry, are based on a number of assumptions. The validity of such assumptions are affected by a number of factors, both identified and unknown, and includes factors beyond the Group’s control, and such factors may cause material deviations between the Group’s actual performance to that expressed or implied in such forward-looking statement. You are cautioned not to place undue reliance on these forward-looking statements, as these statements are subject to risks both identified and unknown, involve inherent uncertainties and speak only as of the date on which they are made, and the actual results may differ materially from those set forth in any forward-looking statements herein. Neither the Group nor any of its directors, supervisors, management, employees, agents, affiliates, advisors or representatives is responsible for updating the forward-looking statements in accordance with events or circumstances that occur after the date of this presentation.

Agenda

2Q24 Financial Overview

2024 & 3Q24 Guidance

Execution Status Update

News Update

Q&A Section

Financial Highlight

2Q24 Financial Highlight

REVENUE

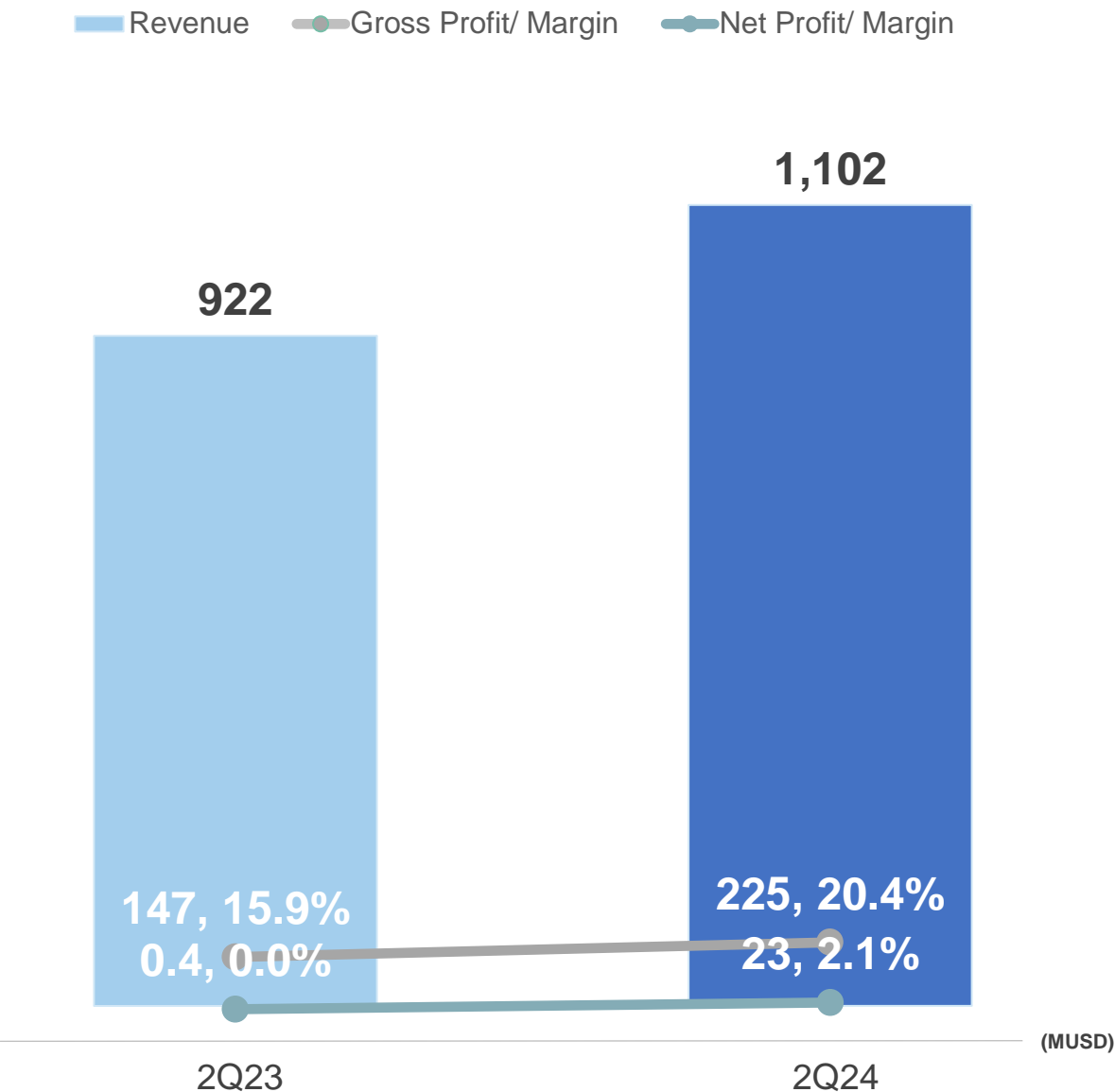
+20%

GROSS PROFIT

+53%

NET INCOME

+58x



2Q24 Segment Performance



Smartphones

Revenue Mix

19%

2Q24 YoY Comparison

Guidance

Actual



Networking

13%



Computing

18%



EV Mobility

10%



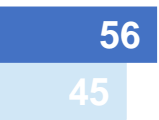
System Products

34%



Others

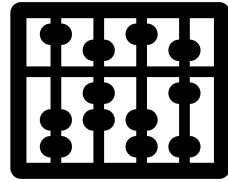
5%



■ 2Q24 ■ 2Q23

Financial Guidance

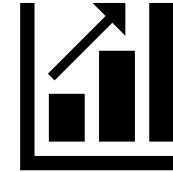
2024 Full Year Financials Guidance



Revenue



Gross Profit



Operating Profit

YoY



↑ > +15%
↗ +5 – 15%
→ 0 ± 5
↘ -5 – 15%
↓ < -15%

2024 & 3Q24 Guidance



Smartphones



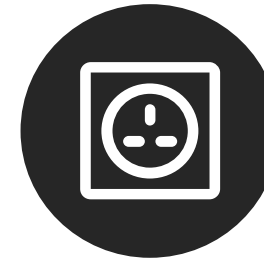
Networking



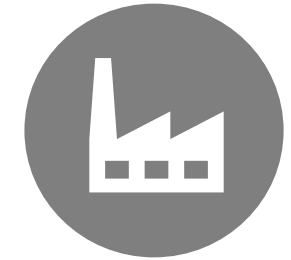
Computing



EV Mobility



System Products



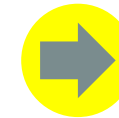
Others

2024
YoY

Previous



Update



3Q24
YoY



Execution Status Updates

3+3 Execution Status Update



EV Mobility

- New merge with Auto-Kabel group for global electrification capabilities and engineering excellence
- Expands into new energy with strategic JV and launches new charging solutions



New Generation 5G AIoT

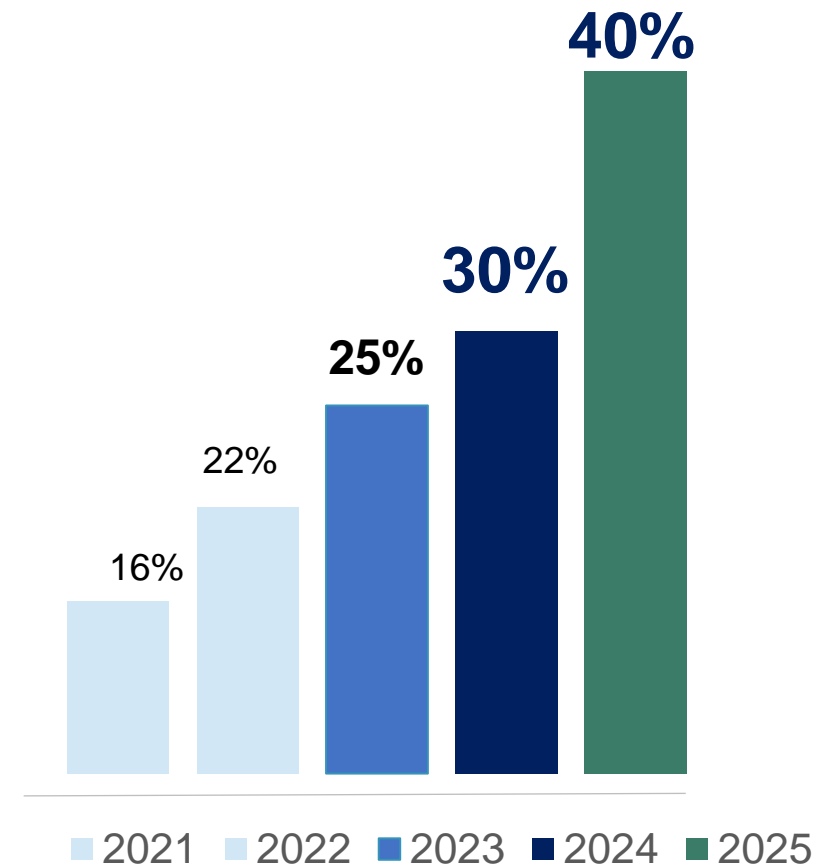
- AI server opportunity –
 - Standard connectors in compute Board
 - Backplane connectors and copper cables
 - Power connectors and cables
- M&A - Optical business



Audio

- Preparation of global service expansion

Revenue Mix Forecast Update



New Optics Project Overview

Ccloud specializes in High-speed optical module design for AI and data center

Business overview

Headquartered: Zibo, Shandong
Founded: 2012

Business focus: Ccloud has built up 100G~800G product manufacturing capability.

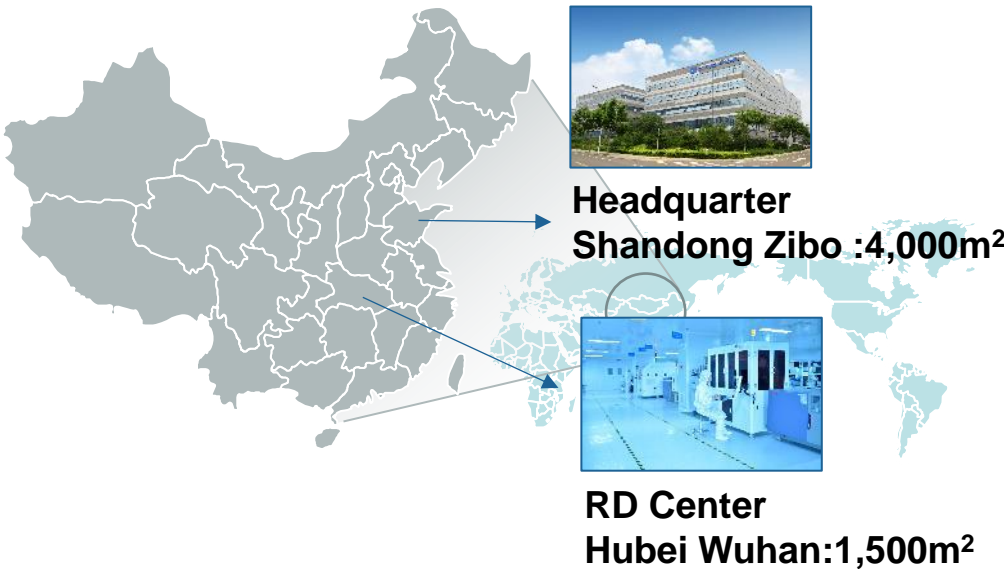
Accelerate the development of AI industry 800G ~ 1.6T optical modules, expanding the optical product line

High-end optical talent team
Provide a platform to recruit local talent quickly.

Comprehensive optical solution
Ccloud products can cover 80% of the product lines in the market.



R&D and manufacturing footprint,



News Updates

Recent Announcements – Profit Alert & Optics Project



▲ 盈喜 | 鴻騰精密發盈喜 首季扭虧轉錄淨利潤700萬至1000萬美元

- 鴻騰精密第一季度未經審核預計錄得淨利潤介於700萬至1000萬美元之間
- 相對去年同期未經審核的淨虧損約為900萬美元
- 歸因於管理效率提高，及電腦及消費性電子及網絡設施終端市場需求恢復

11 July
Profit Alert

POET Announces Design Win and Collaboration with Foxconn Interconnect Technology for High-speed AI Systems

May 14, 2024 07:00 ET | Source: [POET Technologies Inc.](#) [Follow](#)

TORONTO, May 14, 2024 (GLOBE NEWSWIRE) -- POET Technologies Inc. ("POET" or the "Company") (TSX Venture: PTK; NASDAQ: POET), the designer and developer of the POET Optical Interposer™ and Photonic Integrated Circuits (PICs) for the data center, telecommunication and artificial intelligence markets, today announced that Foxconn Interconnect Technology ("FIT"), a market leader of interconnect solutions for communication infrastructure and several other large, high-growth markets, has selected POET's optical engines, which are silicon photonics integrated circuits (Silicon PIC), for its 800G and 1.6T optical transceiver modules.

14 May
Collaboration With POET for 1.6T optical transceiver



1 August
Ccloud Project for accelerating the development of AI industry 800G ~ 1.6T optical modules

Recent Announcements – New Energy Vehicles



Voltaira Group Acquires Auto-Kabel Group in Germany – Strengthening Global Electrification Capabilities and Engineering Excellence

- Voltaira Group aims to become a major global systems supplier in the mobility market segment
- This acquisition further strengthens Voltaira Group's existing electrification portfolio
- The merger is expected to deliver unique value to mobility customers through a comprehensive product portfolio, extended internal value chain and enhanced synergies



17 June
Expands into New Energy with Strategic JV and Launches New Charging Solutions

11 July
Acquires Auto-Kabel Group in Germany – Strengthening Global Electrification Capabilities and Engineering Excellence

29 July
Obtain ISO/SAE 21434 Certification, Enhancing Commitment to Automotive Network Security

Q&A section



belkin

VOLTAIR

Foxconn Interconnect Technology Limited (Incorporated in the Cayman Islands and carrying on business in Hong Kong as FIT Hon Teng Limited)

鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)

Appendix

Statement of Comprehensive Income

(M'USD)	1H24	1H23	YoY
Revenue	2,067	1,784	16%
Gross Profit	421	283	49%
Gross Profit Margin	20%	16%	28.4%
Operating Profit	69	25	176%
Profit before Tax	62	7	786%
Income Tax Expense	(29)	(16)	81%
Profit for the Year	33	(9)	N/A
Profit Attributed to :			
Owners of the Company	33	(9)	N/A
Non-controlling Interests	-	-	N/A
Basic EPS	0.46	(0.13)	N/A

Balance Sheet

(K'USD)	As of 30 June 2024	As of 30 June 2023	YoY
Cash and Cash equivalents	1,025,652	1,383,557	-26%
Inventory	813,982	792,037	3%
Receivables	814,233	614,803	32%
Other current assets	343,718	135,062	154%
Non-current assets	1,965,688	1,694,246	16%
Total Assets	4,963,273	4,619,705	7%
Current Liabilities	1,893,614	2,272,239	-17%
Non-Current Liabilities	684,061	75,263	809%
Total Liabilities	2,577,675	2,347,502	10%
Equity	2,385,598	2,272,203	5%