

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)
(Stock Code: 6088)

CERTAIN FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED MARCH 31, 2022

This announcement is made by FIT Hon Teng Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to applicable disclosure requirements promulgated by the Taiwan Stock Exchange Corporation, Hon Hai Precision Industry Co., Ltd. (the Company’s ultimate controlling shareholder whose shares are listed on the Taiwan Stock Exchange Corporation) is required to disclose, on a date which is expected to be on or before May 15, 2022, certain unaudited consolidated financial information of the Group for the three months ended March 31, 2022.

In order to facilitate timely dissemination of information to investors and potential investors in Hong Kong and Taiwan, the Company’s board of directors (the “**Board**”) would like to inform the Company’s shareholders and potential investors of the following unaudited consolidated financial information of the Group for the three months ended March 31, 2022, which is extracted from the Group’s latest unaudited management accounts and other information currently available:

IMPORTANT

As mentioned above, the Group’s results for the three months ended March 31, 2022 set out in this announcement are unaudited, and are prepared in accordance with the relevant accounting standards. The Group’s results of operations in the past have fluctuated and may in the future continue to fluctuate (possibly significantly) from one period to another. Accordingly, the Group’s results of operations for any period should not be considered to be indicative of the results to be expected for any future period, and shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Condensed Consolidated Balance Sheet

| | March 31, 2022 US\$'000 (unaudited) | As of December 31, 2021 US\$'000 (audited) | March 31, 2021 US\$'000 (unaudited) |
|-------------------------|--|---|--|
| Current assets | 3,188,349 | 3,033,884 | 3,174,649 |
| Non-current assets | 1,945,420 | 1,972,780 | 1,754,398 |
| Current liabilities | (2,046,878) | (1,937,177) | (2,586,221) |
| Non-current liabilities | (668,877) | (673,904) | (89,956) |
| Total net assets | <u><u>2,418,014</u></u> | <u><u>2,395,583</u></u> | <u><u>2,252,870</u></u> |

Condensed Consolidated Income Statement

| | For the period from January 1 to March 31, 2022 US\$'000 (unaudited) | 2021 US\$'000 (unaudited) |
|---------------------------------------|---|--|
| Revenue and other operating revenue | <u>1,051,043</u> | <u>1,000,857</u> |
| Net profit from continuing operations | <u><u>30,592</u></u> | <u><u>11,357</u></u> |

Condensed Consolidated Statement of Comprehensive Income

| | For the period from January 1 to March 31, 2022 US\$'000 (unaudited) | 2021 US\$'000 (unaudited) |
|---|---|--|
| Net profit from continuing operations | 30,592 | 11,357 |
| Other comprehensive loss, net of tax | <u>(8,462)</u> | <u>(11,558)</u> |
| Total comprehensive income/(loss) | <u><u>22,130</u></u> | <u><u>(201)</u></u> |
| Total comprehensive income attributable to owners of the Company | <u><u>21,984</u></u> | <u><u>1,029</u></u> |
| Total comprehensive income/(loss) attributable to non-controlling interests | <u><u>146</u></u> | <u><u>(1,230)</u></u> |

Condensed Consolidated Statement of Cash Flows

| | For the three-month period ended March 31, | |
|--|---|---------------------------------|
| | 2022 US\$'000 (unaudited) | 2021 US\$'000 (unaudited) |
| Net cash generated from operating activities | 112,580 | 53,173 |
| Net cash used in investing activities | (29,993) | (43,541) |
| Net cash generated from financing activities | 320,571 | 389,156 |
| Effect of foreign exchange changes | (854) | (12,218) |
| | <hr/> | <hr/> |
| Net increase in cash and cash equivalents | 402,304 | 386,570 |
| | <hr/> | <hr/> |
| Cash and cash equivalents, beginning of period | 769,447 | 766,112 |
| | <hr/> | <hr/> |
| Cash and cash equivalents, end of period | <u>1,171,751</u> | <u>1,152,682</u> |

The above information is subject to possible adjustments following further internal review, and is not based on any figure(s) or information which has/have been reviewed by the Company's auditors or audit committee.

The finalised unaudited consolidated interim results of the Group and other related details will be disclosed in the 2022 interim results announcement and interim report to be published by the Company.

The Board would also like to update that due to COVID-19 pandemic precision and control measures by the government, there has been temporary suspension of operations of certain of the Group's manufacturing plants in Kunshan since April 2022. The Group has been collaborating closely with the government and expects to resume the production shortly.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, May 10, 2022

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, Mr. TRAINOR-DEGIROLAMO Sheldon as non-executive director, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive directors.

* *Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited*