

FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

2021 Annual Results Announcement

二零二一年年度業績發佈會



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Agenda

2021 Financial Overview

Strategy Update

2022 Guidance

News Update

ESG

Q&A Section

2021 Financial Overview

2021 Financial Highlight

REVENUE

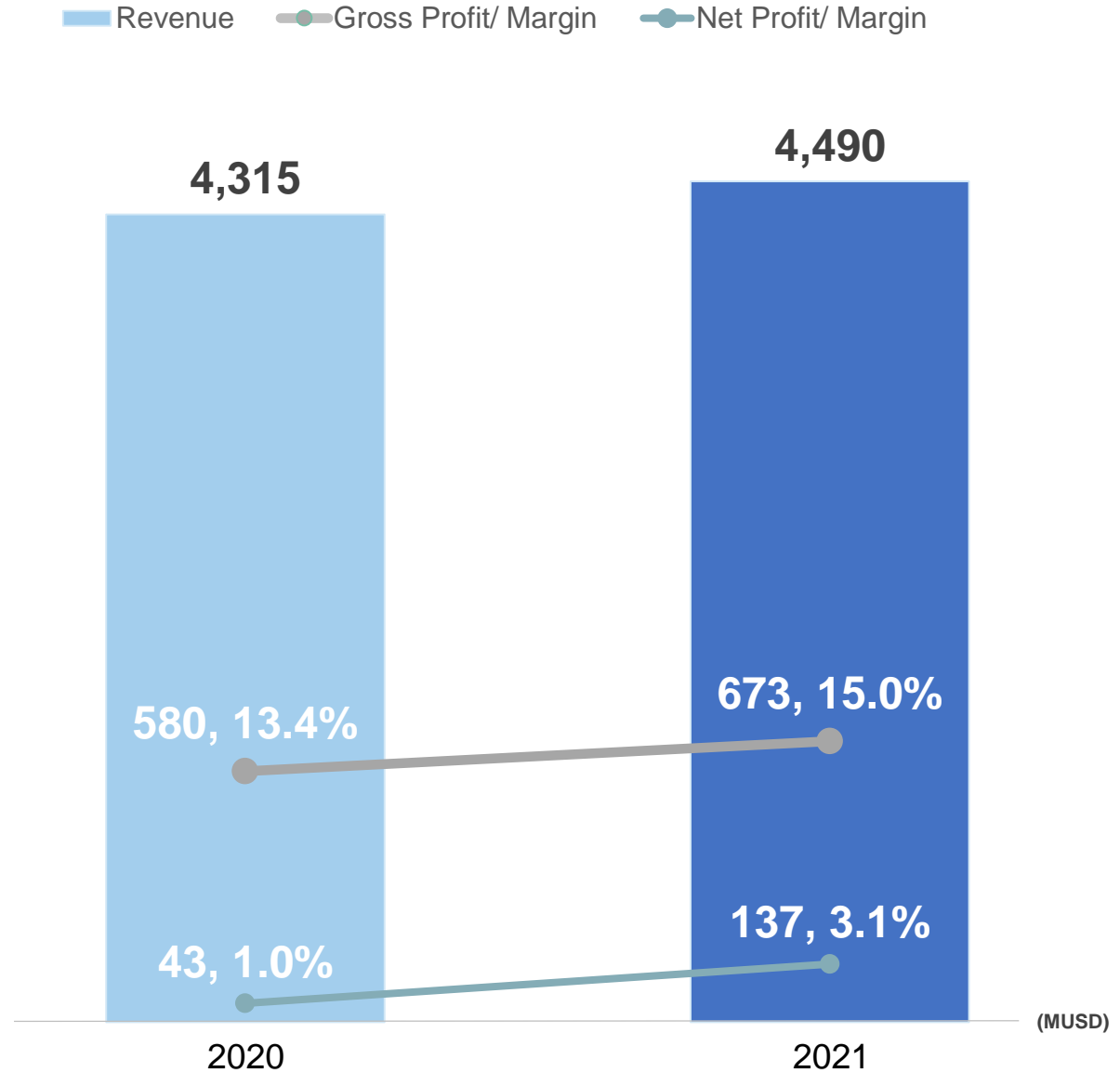
+4.1%

GROSS PROFIT

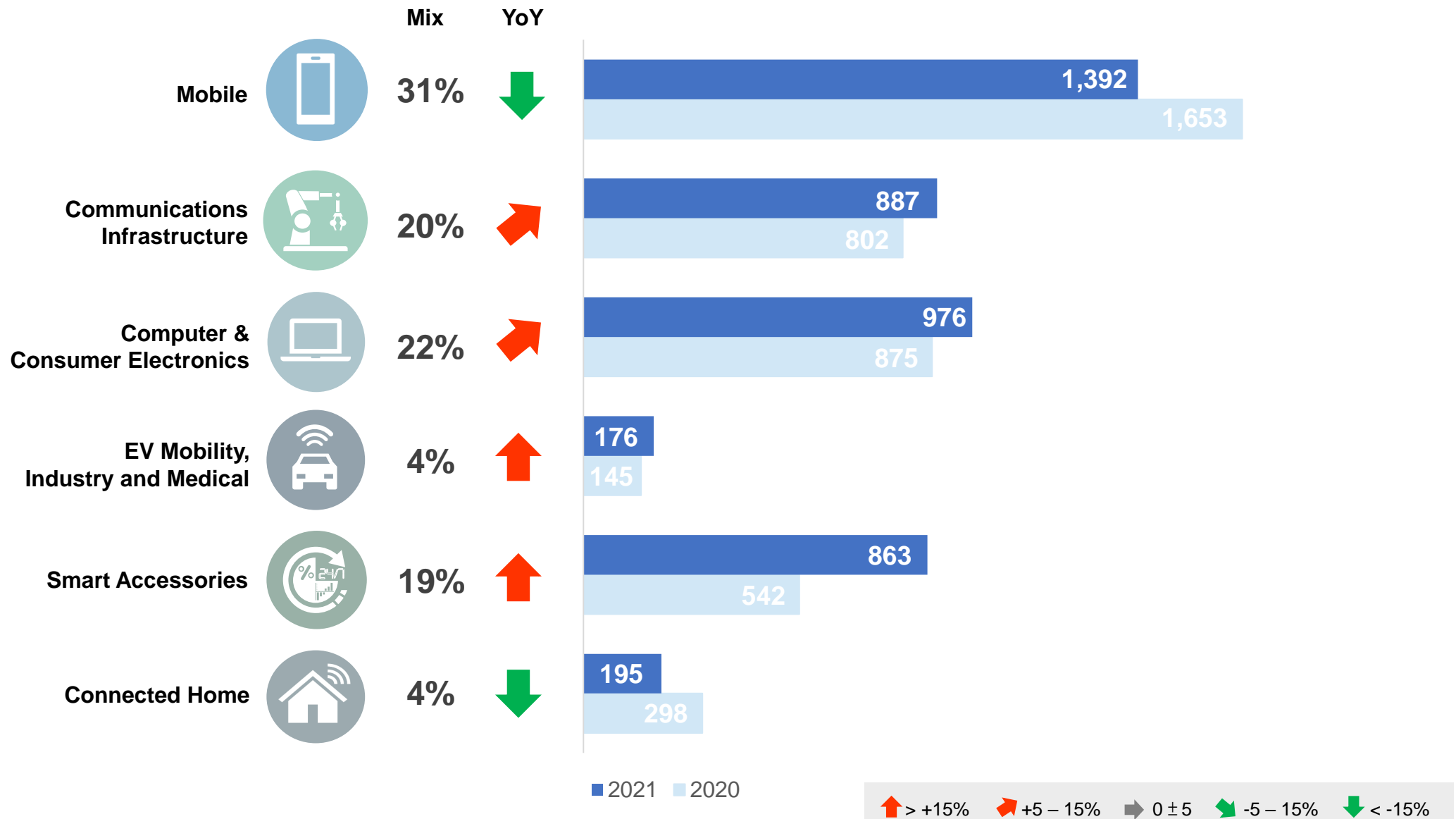
+16.0%

NET INCOME

+219.0%



Segment Mix





Strategy Update

3+3 Strategy Execution



EV Mobility

TESLA CPD, e-Bike, FAKRA & Wireless Charger



New Generation 5G AIoT

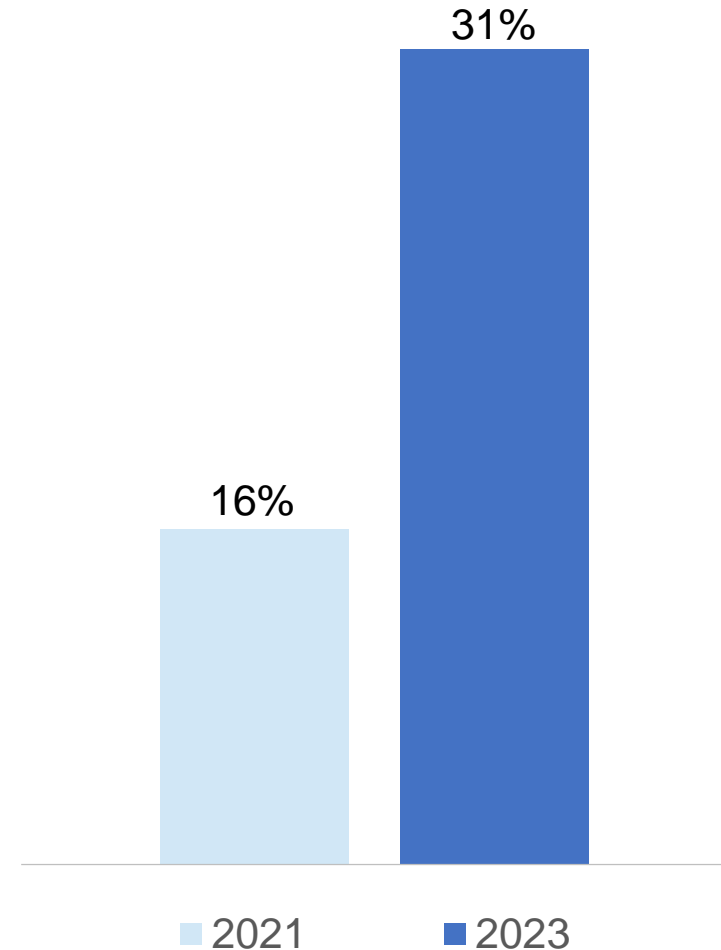
DDR5, PCIe 5.0, SKT-V & AOC



Audio

Beats TWS New Model, Micro Speaker & Belkin

Revenue Mix Forecast Update



EV Mobility Strategy

High Voltage Interconnect

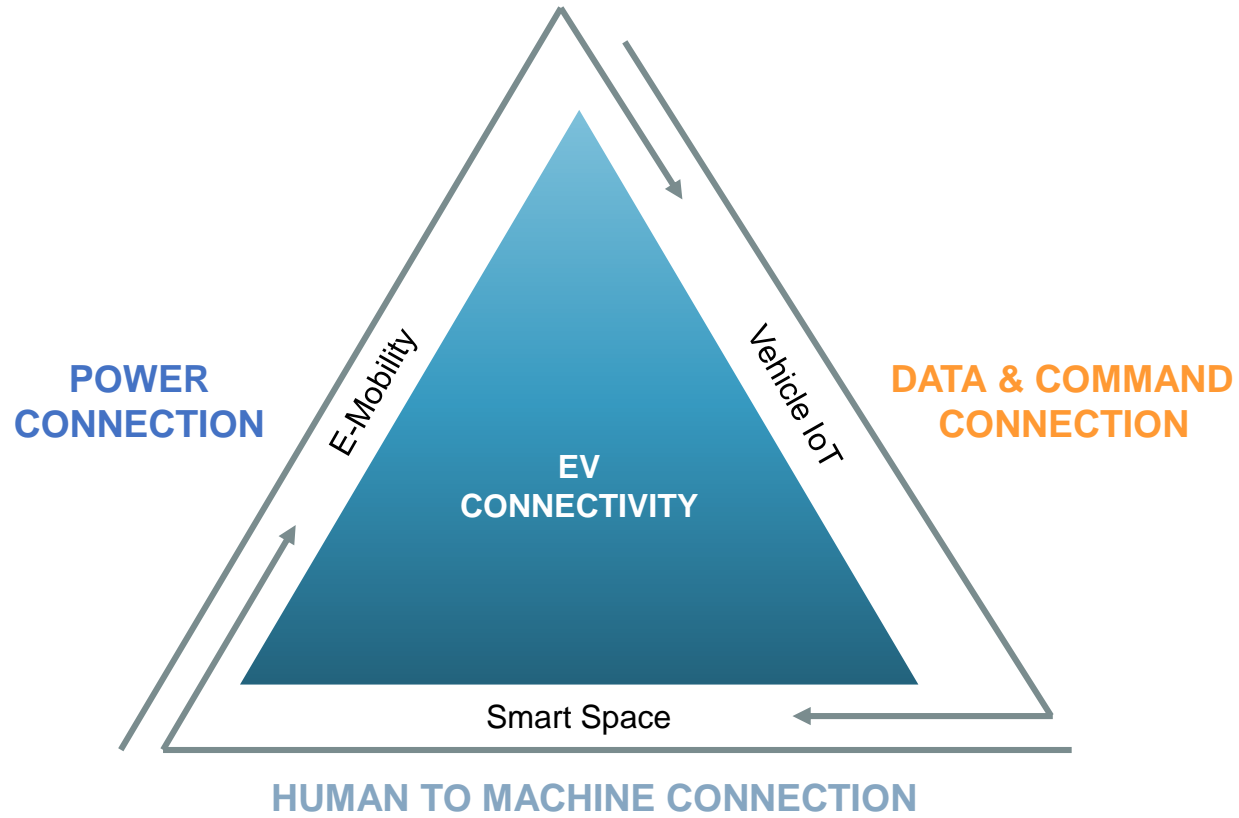


EVSE Components

Wireless Charging



Charging Port Solution



High Speed Interconnect



Integrated Antenna

V2X Technology



EV Mobility Product Development Roadmap



High-Speed Interconnect

- RF FAKRA
- Car Ethernet HSD (High-Speed Data)



Charging Port Solution

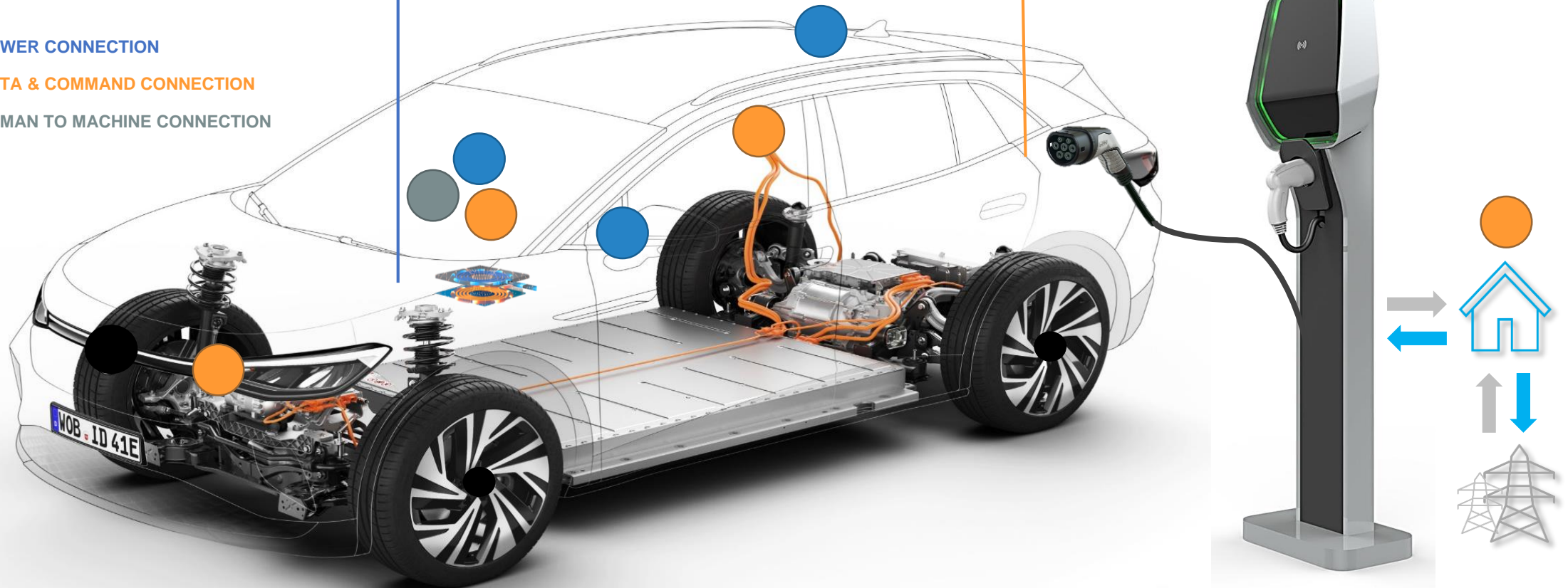
- Charging Port Door
- Charging Inlet
- Charging Module Accessory



EVSE Components

- Charging Plug & Cable
- Power Module Connector
- Submodule Assembly

- POWER CONNECTION
- DATA & COMMAND CONNECTION
- HUMAN TO MACHINE CONNECTION



E-Bike Display & Advanced Controller

An innovative concept that combines commuting and sports

User Module:

- User profile
- Personal preference and setting
- Trip recording and information
- Personal physical information and recording
(Heart rate, Cadence, Calories....)



Mobile Module:

- Online and offline map
- Navigation
- Location of charging station
Shops & attractions
- V2X alerting and protection

Power Module:

- Battery management & analysis
- Power output analysis
- Riding mode control
- Riding mode edition



5G AIoT & Audio

5G AIoT

Computer & Storage

CPU socket, memory and modular connectors for new generation operating platform

- DDR5
- PCIe 5.0
- SKT-V

High Speed Networking

- 800G High Speed Connector & DAC Solutions



Audio

Acoustic related system vertical integrated solution

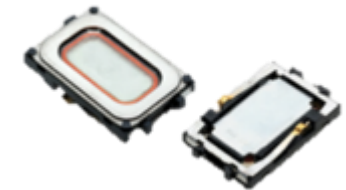
ODM

Beats TWS



OEM

SSI Micro Speaker



OBM

Belkin Audio Products



2022 Guidance

CHALLENGING

fundamental with
systematic risks remain

EXECUTING

long time strategy to
sustain stable growth

Giving Our Utmost to Fight for Profitability

2022 Outlook



Mobile



Communications Infrastructure



Computer & Consumer Electronics



EV Mobility, Industry and Medical



Smart Accessories



Connected Home

YoY



↑ > +15% ↗ +5 – 15% → 0 ± 5 ↘ -5 – 15% ↓ < -15%



News Update

E-Bike & 800G Connector Product Launch

Taipei Cycle Expo on 8 March 2022



OFC in San Diego on 8 March 2022



FIT Hon Teng launches e-bike displays, controllers

By Lisa Wang / Staff reporter



FIT Hon Teng Ltd (鴻騰精密), an electronic components manufacturing arm of a subsidiary of Hon Hai Precision Industry Co (鴻海精密), yesterday launched its first displays and advanced controllers for electric bikes.

Hong Kong-listed FIT said in a statement that the new products aim to grasp new business opportunities emerging from a major shift in travel behaviors from public to private transportation in the post-COVID-19 pandemic era.

Source: <https://bit.ly/3vV2eHG>

FIT Introduces QSFP-DD800 Connector / DAC Solutions at OFC 2022

Teaming up with Broadcom / MultiLane to show 800G Interconnection solution

March 09, 2022 03:40 PM Eastern Standard Time

SAN DIEGO--(BUSINESS WIRE)--Foxconn Interconnect Technology (6088.HK) ("FIT"), a leading connective solution provider creating powerful connections for a better world, will jointly exhibit the QSFP-DD800 interconnection with Broadcom's low power Active Copper Cable (ACC) PHY (BCM87850) and MultiLane's ML4039EN BERT in the Optical Networking and Communication Conference & Exhibition ("OFC"), which will be held on March 8 to 10, 2022 in San Diego, USA.

Source: <https://bwnews.pr/3hVj4Ow>

Lockdown Operation Updates

- Suspension period: From 14 March 2022 until local government further notification.
- Impacted Area: Baoke Park, Shenzhen.
- Production Status: Current inventory level is sufficient to support until the end of March.

Actions taken immediately:

1. Necessary production deployment has been made to the backup plant.
2. Anti-epidemic measures such as nucleic acid testing for all employees in the impacted park.



ESG

FIT Green Operation 2021



Compliance and Anti-Corruption

- >14K staffs & hours of anti-corruption training



Safety First

- Health check for >4500 employees of employees
- Occupational hazard detection for >800 sites



Green Oriented

- Industrial and domestic waste water - 12% and - 6% respectively
- Achieved >20,000K kilowatt-hours of electricity savings



Walk With Love

- Donated a total of >900K USD



People Oriented

- Personnel scale YoY + 6.4%
- >1.3M the total training hours of >45K employees



Awards

- Rewarded 16 awards for respective production plants by local government and authorized ESG related organizations



Quality Oriented

- Improved product Liability system and software - CCMS, QMS and FMEA
- Obtained quality certifications - ISO9001, ISO13485 and IATF16949 in China and Taiwan, and ISO14001 in Vietnam
- Strengthened the patent layout of automobiles, high-speed/high-frequency, 5G and wireless technologies

Q&A section



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鴻騰精密科技股份有限公司 (於開曼群島成立，並以鴻騰六零八八精密科技股份有限公司於香港經營業務)

Appendix

Statement of Comprehensive Income

(M'USD)	2021	2020	YoY
Revenue	4,490	4,315	+4.1%
Gross Profit	673	580	+16.0%
Gross Profit Margin	15.0%	13.4%	+160bps
Operating Profit	177	125	+41.6%
Profit before Tax	167	117	+42.7%
Income Tax Expense	(31)	(74)	-58.1%
Profit for the Year	137	43	+219.0%
Profit Attributed to :			
Owners of the Company	138	43	+220.9%
Non-controlling Interests	(0.8)	0.08	n.a.
Basic EPS	2.04	0.64	+219.0%

Balance Sheet

(K'USD)	2021	2020	YoY
Cash and Cash equivalents	769,447	766,112	+0.4%
Inventory	982,403	944,128	+4.1%
Receivables	1,032,829	871,534	+18.5%
Other current assets	249,205	266,339	-6.4%
Non-current assets	1,972,780	1,790,824	+10.2%
Total Assets	5,006,664	4,638,937	+7.9%
Current Liabilities	1,937,177	1,789,962	+8.2%
Non-Current Liabilities	673,904	658,599	+2.3%
Total Liabilities	2,611,081	2,448,561	+6.6%
Equity	2,395,583	2,190,376	+9.4%

THANK YOU!



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